



**FY2024 2nd Quarter Consolidated Financial Results [IFRS]**  
**(April 1, 2023 through September 30, 2023)**

October 31, 2023

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 Code Number 7259 URL <https://www.aisin.com/en/>  
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 Scheduled filing date for quarterly reporting on EDINET : November 9, 2023 The expected date of dividends payment : November 27, 2023  
 Additional documents to supplement quarterly financial results : Yes (Japanese only)  
 Quarterly IR presentation : Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down)

1. Consolidated Results for the 2nd Quarter of FY2024 (Apr. 1, 2023 through Sep. 30, 2023)

(1) Consolidated Financial Results

(Percent shows changes against corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2024 2nd quarter	2,454,701	16.5	90,850	241.1	108,220	97.1	79,969	101.5
FY2023 2nd quarter	2,106,616	13.0	26,633	-68.7	54,902	-42.9	39,680	-42.4

	Profit for the period attributable to owners of the parent		Comprehensive income for the period		Basic earnings per share	Diluted earnings per share
	Million Yen	%	Million Yen	%	Yen	Yen
FY2024 2nd quarter	69,645	118.2	265,408	728.0	258.39	258.39
FY2023 2nd quarter	31,922	-48.8	32,052	-70.1	118.44	118.44

(2) Consolidated Financial Position

	Total Assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Million Yen	Million Yen	Million Yen	%
FY2024 2nd quarter	4,378,871	2,229,551	1,971,911	45.0
FY2023	4,135,826	1,991,437	1,751,326	42.3

2. Cash Dividends

	Annual cash dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Total
	Yen	Yen	Yen	Yen	Yen
FY2023	—	70.00	—	100.00	170.00
FY2024	—	80.00			
FY2024(Forecast)			—	90.00	170.00

(Note) Changes in dividends forecast for FY2024 : Yes

Please refer to the "Notice Concerning Distribution of Dividends from Surplus and Revision of Dividend Forecast" disclosed on October 31, 2023.

3. Consolidated Financial Forecast for FY2024 (Apr. 1, 2023 through Mar. 31, 2024)

(Percent indications show the percentage of changes against previous Fiscal Year)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of parent		Earnings per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Full year	4,900,000	11.3	210,000	262.4	230,000	211.9	140,000	271.6	519.42

(Note) Consolidated Financial forecast corrections for FY2024 : Yes

Please refer to the "Notice of the Revised Forecast of Consolidated Financials" disclosed on October 31, 2023.

#### 4.Others

(1) Changes in significant subsidiaries : Yes

Consolidation scope

Consolidated (New) : None

Eliminated : TANGSHAN AISIN AUTOMOTIVE PARTS CO., LTD.

TANGSHAN AISIN AUTOMOTIVE PARTS CO., LTD. was merged into TANGSHAN AISIN GEAR CO., LTD.

(2) Changes in accounting policies and accounting estimation

① Changes in accounting policies required by IFRS : Yes

② Other changes : None

③ Changes in accounting estimation : None

(Note) For more information, please refer to (Changes in accounting policies) on page 7.

(3) Number of outstanding shares (common stocks)

① Number of shares issued including treasury stock as of the respective balance sheet date

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks (quarterly total)

FY2024 2nd quarter	294,674,634 shares	FY2023	294,674,634 shares
FY2024 2nd quarter	25,139,783 shares	FY2023	25,151,250 shares
FY2024 2nd quarter	269,531,070 shares	FY2023 2nd quarter	269,520,697 shares

※ This Quarterly Financial Result is not subject to review procedure.

※ Explanation regarding the appropriate use of forecasts, and other additional information

1. The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts.

Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.

2. The Company is scheduled to hold the earnings briefing for analysts and professional investors on October 31, 2023. The presentation materials for the earnings briefing will be posted on its website promptly following the presentation.

5. Consolidated quarterly financial statements

(1) Consolidated quarterly statements of financial position

(Million Yen)

	FY2023 (As of Mar. 31, 2023)	FY2024 2nd quarter (As of Sep. 30, 2023)
<b>Assets</b>		
Current assets		
Cash and cash equivalents	317,693	379,064
Trade and other receivables	740,442	736,408
Other financial assets	44,326	33,674
Inventories	534,181	526,201
Other current assets	77,475	74,152
Subtotal	1,714,118	1,749,501
Assets held for sale	15,665	10,749
Total current assets	1,729,784	1,760,251
Non-current assets		
Property, plant and equipment	1,440,280	1,450,076
Intangible assets	56,081	53,678
Right-of-use assets	65,451	65,875
Investments accounted for using the equity method	138,105	141,835
Other financial assets	583,573	785,872
Deferred tax assets	80,324	81,812
Other non-current assets	42,225	39,469
Total non-current assets	2,406,041	2,618,619
Total assets	4,135,826	4,378,871
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
Current liabilities		
Trade and other payables	840,261	853,240
Bonds and loans payable	159,880	87,906
Lease liabilities	18,392	18,832
Other financial liabilities	3,559	10,897
Provisions	38,403	40,149
Income tax payables	13,414	24,411
Other current liabilities	42,466	47,810
Subtotal	1,116,378	1,083,247
Liabilities directly associated with assets held for sale	1,494	1,374
Total current liabilities	1,117,873	1,084,621
Non-current liabilities		
Bonds and loans payable	688,815	655,682
Lease liabilities	43,378	44,791
Other financial liabilities	19,938	27,416
Retirement benefit liabilities	206,115	209,924
Provisions	2,206	2,380
Deferred tax liabilities	49,532	107,324
Other non-current liabilities	16,528	17,178
Total non-current liabilities	1,026,515	1,064,697
Total liabilities	2,144,389	2,149,319
<b>Equity</b>		
Capital stock	45,049	45,049
Capital surplus	74,401	74,300
Treasury stock	-115,675	-115,622
Other components of equity	307,125	483,669
Retained earnings	1,440,425	1,484,515
Equity attributable to owners of the parent company	1,751,326	1,971,911
Non-controlling interests	240,110	257,640
Total equity	1,991,437	2,229,551
Total liabilities and equity	4,135,826	4,378,871

## (2) Consolidated quarterly statements of income / Consolidated quarterly statements of comprehensive income

(Consolidated quarterly statements of income)

(Million Yen)

	FY2023 2nd quarter (Apr. 1, 2022 through Sep. 30, 2022)	FY2024 2nd quarter (Apr. 1, 2023 through Sep. 30, 2023)
Revenue	2,106,616	2,454,701
Cost of revenue	-1,928,726	-2,196,082
Gross profit	177,889	258,619
Selling, general and administrative expenses	-159,965	-173,811
Other income	13,633	12,164
Other expenses	-4,923	-6,122
Operating profit	26,633	90,850
Finance income	29,696	20,320
Finance expenses	-7,436	-6,658
Equity in earnings of affiliates	6,008	3,708
Profit before income taxes	54,902	108,220
Income tax expenses	-15,222	-28,251
Profit for the period	39,680	79,969
Profit for the period attributable to:		
Owners of the parent	31,922	69,645
Non-controlling interests	7,757	10,323
Total	39,680	79,969
Earnings per share		
Basic earnings per share (Yen)	118.44	258.39
Diluted earnings per share (Yen)	118.44	258.39

(Consolidated quarterly statements of comprehensive income)

(Million Yen)

	FY2023 2nd quarter (Apr. 1, 2022 through Sep. 30, 2022)	FY2024 2nd quarter (Apr. 1, 2023 through Sep. 30, 2023)
Profit for the period	39,680	79,969
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	13	-54
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	-57,657	141,689
Share of other comprehensive income of associates accounted for using the equity method	-135	300
Total	-57,779	141,935
Items that may be reclassified subsequently to profit or loss		
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	-116	-46
Cash flow hedges	90	67
Exchange differences on translating foreign operations	44,856	39,764
Share of other comprehensive income of associates accounted for using the equity method	5,321	3,718
Total	50,152	43,503
Other comprehensive income total	-7,627	185,438
Comprehensive income for the period	32,052	265,408
Comprehensive income for the period attributable to:		
Owners of the parent	16,493	246,269
Non-controlling interests	15,558	19,138
Total	32,052	265,408

## (3) Consolidated statements of changes in equity

FY2023 2nd quarter(Apr. 1, 2022 through Sep. 30, 2022)

(Million Yen)

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Other components of equity			Total
					Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2022	45,049	76,282	-115,723	-	325,493	-253	5,084	330,324
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-15	-57,532	95	42,024	-15,428
Comprehensive income for the period	-	-	-	-15	-57,532	95	42,024	-15,428
Acquisition of treasury stock	-	-	-3	-	-	-	-	-
Disposal of treasury stock	-	-13	53	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	-1,464	-	0	-	-	-	0
Transfer from other components of equity to retained earnings	-	-	-	15	-120	-	-	-104
Total transactions with owners	-	-1,477	49	15	-120	-	-	-104
Balance as of Sep. 30, 2022	45,049	74,804	-115,674	-	267,841	-158	47,108	314,792

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2022	1,420,583	1,756,516	239,992	1,996,508
Profit for the period	31,922	31,922	7,757	39,680
Other comprehensive income	-	-15,428	7,800	-7,627
Comprehensive income for the period	31,922	16,493	15,558	32,052
Acquisition of treasury stock	-	-3	-	-3
Disposal of treasury stock	-	39	-	39
Dividends	-26,951	-26,951	-6,627	-33,579
Changes in the ownership interest in subsidiaries	-	-1,464	-8,139	-9,603
Transfer from other components of equity to retained earnings	104	-	-	-
Total transactions with owners	-26,847	-28,379	-14,767	-43,146
Balance as of Sep. 30, 2022	1,425,658	1,744,630	240,783	1,985,414

FY2024 2nd quarter(Apr. 1, 2023 through Sep. 30, 2023)

(Million Yen)

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Other components of equity			Total
					Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2023	45,049	74,401	-115,675	-	275,926	-114	31,313	307,125
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	19	141,115	67	35,421	176,623
Comprehensive income for the period	-	-	-	19	141,115	67	35,421	176,623
Hyperinflation adjustment	-	-	-	-	-	-	-	-
Acquisition of treasury stock	-	-	-2	-	-	-	-	-
Disposal of treasury stock	-	-9	55	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	-92	-	-0	-	-	-	-0
Transfer from other components of equity to retained earnings	-	-	-	-19	-60	-	-	-80
Total transactions with owners	-	-101	52	-19	-60	-	-	-80
Balance as of Sep. 30, 2023	45,049	74,300	-115,622	-	416,981	-47	66,735	483,669

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2023	1,440,425	1,751,326	240,110	1,991,437
Profit for the period	69,645	69,645	10,323	79,969
Other comprehensive income	-	176,623	8,814	185,438
Comprehensive income for the period	69,645	246,269	19,138	265,408
Hyperinflation adjustment	1,316	1,316	-	1,316
Acquisition of treasury stock	-	-2	-	-2
Disposal of treasury stock	-	45	1	47
Dividends	-26,952	-26,952	-6,421	-33,373
Changes in the ownership interest in subsidiaries	-	-92	4,809	4,717
Transfer from other components of equity to retained earnings	80	-	-	-
Total transactions with owners	-26,872	-27,000	-1,609	-28,609
Balance as of Sep. 30, 2023	1,484,515	1,971,911	257,640	2,229,551

(4) Notes to the Consolidated Financial Statements

(Going concern assumption)

None

(Changes in accounting policies)

Beginning from FY2024, the company has adopted "Amended by Deferred Tax related to Assets and Liabilities arising from a Single Transaction" (Amendments to IAS 12). The adoption of this standard has no significant impact on the Consolidated Quarterly Financial Statement for the second quarter ended March 31, 2024.

(Assets held for sale)

As of September 30, 2023, the assets and liabilities held by PT. SHIROKI INDONESIA and SHIROKI AUTOMOTIVE INDIA PVT. LTD., were classified as held for sale, because of the business transfer agreement for manufacturing automotive seat frame mechanism parts.

These business transfers will be carried out on November 1, 2023 and on January 1, 2024 respectively, on the condition that necessary procedures and measures are completed based on the competition laws of each country.

On April 1, 2023, the sales procedures have been completed for the Nagoya Plant of consolidated subsidiary Aisin Shiroki Corporation that were classified as held for sale at the end of the previous fiscal year.

(Material subsequent events)

None