

**FY2017 1st Quarter Consolidated Financial Results [IFRS]**  
(April 1, 2016 through June 30, 2016)

July 29, 2016

This translation may be used only for reference purposes. This English version is a summary of the original Japanese document. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Aisin Seiki Co., Ltd. shall accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

Company Name	AISIN SEIKI Co., Ltd.	Listed on	The Tokyo and Nagoya Stock Exchanges
Code Number	7259	URL	http://www.aisin.com/
Representative	Yasumori Ihara, President		
Contact person	Tomohiro Mamiya, General Manager Finance & Costing Dept	TEL	+81 - 566 - 24 - 8265
Scheduled filing date for quarterly reporting on EDINET	: August 10, 2016	The expected date of dividends payment	: —
Additional documents to supplement quarterly financial results	: Yes (Japanese only)		
Quarterly IR presentation	: Yes (For analysts and professional investors)		

(Amounts less than million yen are rounded down)

1. Consolidated Results for the 1st Quarter of FY2017 (Apr. 1, 2016 through Jun. 30, 2016)

(1) Consolidated Financial Results

(Percent indications show the percentage of changes from corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
<b>FY2017 1st quarter</b>	<b>838,699</b>	<b>8.8</b>	<b>59,023</b>	<b>77.9</b>	<b>56,904</b>	<b>37.9</b>	<b>51,277</b>	<b>73.5</b>
FY2016 1st quarter	771,215	—	33,173	—	41,265	—	29,550	—

	Profit for the period attributable to owners of the parent		Comprehensive income for the period		Basic earnings per share	Diluted earnings per share
	Million Yen	%	Million Yen	%	Yen	Yen
<b>FY2017 1st quarter</b>	<b>41,780</b>	<b>92.8</b>	<b>-44,579</b>	<b>—</b>	<b>144.58</b>	<b>144.36</b>
FY2016 1st quarter	21,675	—	47,817	—	76.65	76.40

(2) Consolidated Financial Position

	Total Assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Million Yen	Million Yen	Million Yen	%
<b>FY2017 1st quarter</b>	<b>2,965,926</b>	<b>1,516,114</b>	<b>1,134,725</b>	<b>38.3</b>
FY2016	3,009,377	1,558,468	1,168,953	38.8

2. Cash Dividends

	Annual cash dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Total
FY2016	— Yen	50.00 Yen	— Yen	50.00 Yen	100.00 Yen
<b>FY2017</b>	—	50.00	—	50.00	100.00
FY2017(Forecast)	—	50.00	—	50.00	100.00

(Note) Changes in dividends forecast for FY2017: Yes

Please refer to the “Notice Concerning Revisions of Half-year Fiscal Forecasts and Dividend Forecast for FY2017” disclosed on July 29, 2016.

3. Consolidated forecast for FY2017 (Apr. 1, 2016 through Mar. 31, 2017)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of parent		Earnings per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
1st Half of FY2017	1,660,000	6.2	87,000	13.1	84,000	7.0	44,000	17.1	152.22
FY2017	3,400,000	4.7	175,000	-9.2	185,000	-4.7	90,000	-10.3	311.36

(Note) Consolidated forecast corrections for FY2017: Yes

Please refer to the “Notice Concerning Revisions of Half-year Fiscal Forecasts and Dividend Forecast for FY2017” disclosed on July 29, 2016.

#### 4. Others

(1) Changes in significant subsidiaries: Yes

Consolidation scope

Consolidated (New) : SHIROKI CORPORATION, SHIROKI NORTH AMERICA, INC.

Eliminated : None

(2) Changes in accounting policies and accounting estimation

① Changes in accounting policies required by IFRS: None

② Other changes : None

③ Changes in accounting estimation : None

(3) Issued and outstanding capital stock

① Number of shares issued as of the respective balance sheet date

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks (quarterly total)

FY2017 1st quarter	294,674,634 shares	FY2016	294,674,634 shares
FY2017 1st quarter	5,622,056 shares	FY2016	11,450,571 shares
FY2017 1st quarter	288,987,988 shares	FY2016 1st quarter	282,786,151 shares

※ Explanation regarding the review procedure

At the time of this submission we are currently in process of being reviewed for the quarterly securities report.

※ Explanation regarding the appropriate use of forecasts, and other statements

(Note concerning forecast)

Forecasts above are based on AISIN's plans and expectations. These are not guarantees of future performance including known and unknown risks, uncertainties and other factors that may cause actual results, performance, achievements or financial position to be materially different from the forecasts expressed or implied in this report .

(IFRS Adoption)

The Company adopted International Financial Reporting Standards ("IFRS") for the Company's consolidated financial statements from First Quarter of FY2017. Therefore the disclosed result of Previous First Quarter and Fiscal Year Ended March 31, 2016 has been translated based on IFRS standard.

5. Consolidated quarterly financial statements

(1) Consolidated quarterly balance sheets

(Million Yen)

	Date of transition to IFRS (As of Apr. 1, 2015)	FY2016 (As of Mar. 31, 2016)	FY2017 1st quarter (As of Jun 30, 2016)
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	294,692	263,217	294,331
Trade and other receivables	449,827	505,964	495,690
Other financial assets	125,897	106,124	102,316
Inventories	247,457	252,494	247,204
Other current assets	48,304	39,215	41,767
<b>Total current assets</b>	<b>1,166,179</b>	<b>1,167,017</b>	<b>1,181,310</b>
<b>Non-current assets</b>			
Property, plant and equipment	1,107,441	1,165,852	1,165,537
Intangible assets	35,306	38,603	39,366
Investments accounted for using the equity method	94,541	95,176	94,959
Other financial assets	552,654	439,751	370,633
Deferred tax assets	77,473	89,886	95,118
Other non-current assets	24,631	13,089	18,999
<b>Total non-current assets</b>	<b>1,892,048</b>	<b>1,842,360</b>	<b>1,784,615</b>
<b>Total assets</b>	<b>3,058,228</b>	<b>3,009,377</b>	<b>2,965,926</b>
<b>Liabilities and equity</b>			
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	667,321	717,287	739,394
Bonds and loans payable	106,930	66,143	58,558
Other financial liabilities	39,922	35,258	31,297
Provisions	19,270	19,460	20,045
Income tax payables	17,897	22,195	14,045
Other current liabilities	26,317	29,792	51,749
<b>Total current liabilities</b>	<b>877,659</b>	<b>890,137</b>	<b>915,091</b>
<b>Non-current liabilities</b>			
Bonds and loans payable	321,110	319,484	313,990
Other financial liabilities	18,301	9,788	10,132
Retirement benefit liabilities	127,519	158,627	164,829
Provisions	2,429	2,539	2,724
Deferred tax liabilities	100,338	61,648	34,360
Other non-current liabilities	8,364	8,682	8,681
<b>Total non-current liabilities</b>	<b>578,063</b>	<b>560,771</b>	<b>534,720</b>
<b>Total liabilities</b>	<b>1,455,723</b>	<b>1,450,908</b>	<b>1,449,811</b>
<b>Equity</b>			
Capital stock	45,049	45,049	45,049
Capital surplus	61,789	61,862	72,249
Treasury stock	-19,000	-18,035	-8,858
Other components of equity	221,693	115,349	34,554
Retained earnings	910,499	964,727	991,730
Equity attributable to owners of the parent company	1,220,031	1,168,953	1,134,725
Non-controlling interests	382,473	389,515	381,389
<b>Total equity</b>	<b>1,602,504</b>	<b>1,558,468</b>	<b>1,516,114</b>
<b>Total liabilities and equity</b>	<b>3,058,228</b>	<b>3,009,377</b>	<b>2,965,926</b>

## (2) Consolidated quarterly statements of income

(Million Yen)

	FY2016 1st quarter (Apr. 1, 2015 through Jun. 30, 2015)	FY2017 1st quarter (Apr. 1, 2016 through Jun. 30, 2016)
Revenue	771,215	838,699
Cost of revenue	-669,013	-734,252
Gross profit	102,201	104,447
Selling, general and administrative expenses	-69,272	-62,482
Other income	3,533	21,066
Other expenses	-3,289	-4,007
Operating profit	33,173	59,023
Finance income	6,734	6,121
Finance expenses	-1,529	-10,128
Equity in earnings of affiliates	2,887	1,888
Profit before income taxes	41,265	56,904
Income tax expenses	-11,715	-5,627
Profit for the period	29,550	51,277
Profit for the period attributable to:		
Owners of the parent	21,675	41,780
Non-controlling interests	7,874	9,496
Total	29,550	51,277
Earnings per share		
Basic earnings per share (Yen)	76.65	144.58
Diluted earnings per share (Yen)	76.40	144.36

## (3) Consolidated quarterly statements of comprehensive income

(Million Yen)

	FY2016 1st quarter (Apr. 1, 2015 through Jun. 30, 2015)	FY2017 1st quarter (Apr. 1, 2016 through Jun. 30, 2016)
Profit for the period	29,550	51,277
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	113	-968
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	12,872	-43,868
Share of other comprehensive income of associates accounted for using the equity method	10	-9
Total	12,996	-44,846
Items that may be reclassified subsequently to profit or loss		
Cash flow hedges	89	-446
Exchange differences on translating foreign operations	5,170	-48,623
Share of other comprehensive income of associates accounted for using the equity method	10	-1,940
Total	5,271	-51,010
Other comprehensive income total	18,267	-95,856
Comprehensive income for the period	47,817	-44,579
Comprehensive income for the period attributable to:		
Owners of the parent	39,198	-39,646
Non-controlling interests	8,619	-4,933
Total	47,817	-44,579

## (4) Consolidated statements of changes in equity

(Million Yen)

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Other components of equity				Total
				Remeasurements of defined benefit plans	Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translating foreign operations	
Balance as of April 1, 2015	45,049	61,789	-19,000	—	223,920	-2,226	—	221,693
Profit for the period	—	—	—	—	—	—	—	—
Other comprehensive income (loss)	—	—	—	120	12,875	90	4,435	17,522
Comprehensive income for the period	—	—	—	120	12,875	90	4,435	17,522
Acquisition of treasury stock	—	—	-1	—	—	—	—	—
Disposal of treasury stock	—	130	527	—	—	—	—	—
Dividends	—	—	—	—	—	—	—	—
Changes in the ownership interest in subsidiaries	—	-9	—	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	—	-120	—	—	—	-120
Total transactions with owners	—	120	525	-120	—	—	—	-120
Balance as of June 30, 2015	45,049	61,910	-18,474	—	236,795	-2,136	4,435	239,095

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2015	910,499	1,220,031	382,473	1,602,504
Profit for the period	21,675	21,675	7,874	29,550
Other comprehensive income (loss)	—	17,522	744	18,267
Comprehensive income for the period	21,675	39,198	8,619	47,817
Acquisition of treasury stock	—	-1	—	-1
Disposal of treasury stock	—	657	243	901
Dividends	-14,130	-14,130	-7,162	-21,292
Changes in the ownership interest in subsidiaries	—	-9	9	—
Transfer from other components of equity to retained earnings	120	—	—	—
Total transactions with owners	-14,009	-13,483	-6,909	-20,393
Balance as of June 30, 2015	918,165	1,245,745	384,183	1,629,929

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Other components of equity				Total
				Remeasurements of defined benefit plans	Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translating foreign operations	
Balance as of April 1, 2016	45,049	61,862	-18,035	—	154,823	-2,844	-36,628	115,349
Profit for the period	—	—	—	—	—	—	—	—
Other comprehensive income (loss)	—	—	—	-706	-43,439	-446	-36,835	-81,426
Comprehensive income for the period	—	—	—	-706	-43,439	-446	-36,835	-81,426
Acquisition of treasury stock	—	—	-10	—	—	—	—	—
Disposal of treasury stock	—	10,384	9,187	—	—	—	—	—
Dividends	—	—	—	—	—	—	—	—
Changes in scope of consolidation	—	—	—	—	—	—	—	—
Changes in the ownership interest in subsidiaries	—	2	—	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	—	706	-73	—	—	632
Total transactions with owners	—	10,387	9,176	706	-73	—	—	632
Balance as of June 30, 2016	45,049	72,249	-8,858	—	111,310	-3,291	-73,464	34,554

	Equity attributable to owners of the parent			
	Retained earnings	Total	Non-controlling interests	Total equity
Balance as of April 1, 2016	964,727	1,168,953	389,515	1,558,468
Profit for the period	41,780	41,780	9,496	51,277
Other comprehensive income (loss)	—	-81,426	-14,430	-95,856
Comprehensive income for the period	41,780	-39,646	-4,933	-44,579
Acquisition of treasury stock	—	-10	—	-10
Disposal of treasury stock	—	19,571	4,240	23,812
Dividends	-14,161	-14,161	-7,555	-21,716
Changes in scope of consolidation	—	—	147	147
Changes in the ownership interest in subsidiaries	—	2	-10	-7
Transfer from other components of equity to retained earnings	-616	15	-15	—
Total transactions with owners	-14,777	5,418	-3,193	2,225
Balance as of June 30, 2016	991,730	1,134,725	381,389	1,516,114

(5) Going concern assumption:

None

(6) Material Subsequent Events

AISIN SEIKI Co., LTD. (the "Company") has announced the status of repurchases of shares of its common stock conducted pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to paragraph 3, Article 165 of the Companies Act. This concludes the Company's repurchase of its common stock authorized by the board of directors' meeting held on July 29, 2016.

1. Reasons for the acquisition of own shares

To improve capital efficiency and enable the Company to flexibly exercise its financial strategies in response to the changing managerial environment

2. Contents of acquisition

(1) Class of shares to be acquired Common stock of the Company

(2) Total number of shares to be acquired 10,000,000 shares (maximum)

(The percentage compared to the total number of shares outstanding: 3.46%)

(3) Aggregate amount of acquisition cost ¥50,000,000,000 (maximum)

(4) Period of acquisition From August 1, 2016 to March 31, 2017

(Reference)

The status of treasury shares as of June 30, 2016

Total number of shares outstanding (excluding treasury shares) 289,052,578 shares

Number of treasury shares 5,622,056 shares