

**FY2017 Consolidated Financial Results [IFRS]
(April 1, 2016 through March 31, 2017)**

April 28, 2017

This translation may be used only for reference purposes. This English version is a summary of the original Japanese document. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Aisin Seiki Co., Ltd. shall accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

Company Name AISIN SEIKI Co., Ltd. Listed on The Tokyo and Nagoya Stock Exchanges
Code Number 7259 URL <http://www.aisin.com/>
Representative Yasumori Ihara, President
Contact person Yuji Fukushima, General Manager Finance & Costing Dept TEL +81-566-24-8265
Scheduled date of the annual regular general meeting of shareholders: June 16, 2017
The expected date of dividends payment: June 19, 2017
Scheduled filing date for reporting on EDINET: June 19, 2017
Additional documents to supplement quarterly financial results: Yes (Japanese only)
Quarterly IR presentation: Yes (For analysts and professional investors)

1. Consolidated Results for FY2017 (Apr. 1, 2016 through Mar. 31, 2017) (Amounts less than million yen are rounded down)

(1) Consolidated Financial Results

(Percent indications show the percentage of changes against last Fiscal Year)

	Revenue		Operating profit		Profit before income taxes		Profit for the period		Profit for the period attributable to owners of the parent		Comprehensive income for the period	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2017	3,562,622	9.8	228,691	18.7	237,311	22.3	180,031	28.5	126,653	26.2	175,651	—
FY2016	3,245,985	—	192,722	—	194,060	—	140,122	—	100,332	—	-4,880	—

	Basic earnings per share	Diluted earnings per share	Ratio of profit for the period to equity attributable to owners of the parent	Ratio of profit before income taxes to total assets	Ratio of operating profit to revenue
	Yen	Yen	%	%	%
FY2017	444.46	443.98	10.5	7.5	6.4
FY2016	354.53	353.67	8.4	6.4	5.9

(Reference) Equity Income FY2017 7,846 Million Yen FY2016 8,456 Million Yen

(2) Consolidated Financial Position

	Total Assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent	Equity attributable to owners of the parent per share
	Million Yen	Million Yen	Million Yen	%	Yen
FY2017	3,338,339	1,694,864	1,236,385	37.0	4,426.12
FY2016	3,009,377	1,558,468	1,168,953	38.8	4,127.31

(3) Consolidated Cash Flows

	From operating activities	From investing activities	From financing activities	Cash and cash equivalents at the end of FY
	Million Yen	Million Yen	Million Yen	Million Yen
FY2017	394,812	-229,109	-31,617	394,559
FY2016	294,184	-228,437	-88,162	263,217

2. Cash Dividends

	Annual Cash Dividends Per Share					Dividends total	Dividends Payout Ratio	Ratio of equity attributable to owners of the parent
	1st quarter	2nd quarter	3rd quarter	4th quarter	FY Total			
	Yen	Yen	Yen	Yen	Yen	Million Yen	%	%
FY2016	—	50.00	—	50.00	100.00	28,311	28.2	2.4
FY2017	—	50.00	—	75.00	125.00	35,256	28.1	2.9
FY2018 (Forecast)	—	—	—	—	125.00		30.1	

Note : At present, FY2018 quarterly dividend amount has not yet been determined.

3.Consolidated forecast for FY2018 (Apr. 1, 2017 through Mar. 31, 2018)

(Percent indications show the percentage of changes against corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of parent		Earnings per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
FY2018 2nd Half (Total)	1,780,000	4.9	96,000	1.3	103,000	13.5	48,000	-12.4	171.83
FY2018	3,670,000	3.0	230,000	0.6	244,000	2.8	116,000	-8.4	415.27

4.Others

(1) Changes in significant subsidiaries: Yes

Consolidation scope

Consolidated (New): SHIROKI CORPORATION, SHIROKI NORTH AMERICA, INC.

Eliminated : None

(2) Changes in accounting policies and accounting estimation

① Changes in accounting policies required by IFRS: None

② Other changes : None

③ Changes in accounting estimation : None

(3) Number of outstanding shares(common stocks)

① Number of shares issued including treasury stock as of the respective balance sheet date

FY2017	294,674,634 shares	FY2016	294,674,634 shares
FY2017	15,336,453 shares	FY2016	11,450,571 shares
FY2017	284,960,908 shares	FY2016	282,999,070 shares

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks

(Reference) Stand Alone Results for FY2017 (Apr. 1, 2016 through Mar. 31, 2017)

(1) Stand Alone Financial Results

(Percent indications show the percentage of changes against last Fiscal year)

	Revenue		Operating profit		Ordinary profit		Profit for the period	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2017	808,200	-0.7	8,101	-61.8	46,519	-22.5	30,837	-24.4
FY2016	814,221	—	21,232	—	60,038	—	40,809	—

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
FY2017	108.22		108.10	
FY2016	144.20		143.85	

(2) Stand Alone Financial Position

	Total Assets		Total equity		Tangible net worth ratio	Net worth per share
	Million Yen		Million Yen		%	Yen
FY2017	1,509,860		515,970		34.1	1,845.47
FY2016	1,345,824		526,764		39.1	1,855.91

(Reference) Tangible net worth FY2017 515,510Million Yen FY2016 525,638Million Yen

(Note) The numbers shown on Stand Alone Financial Results are based on Japanese Standard.

< Explanation regarding the difference in Stand Alone Financial Results of last fiscal year end and current fiscal year end >

Due to losses related to Kumamoto Earthquake and business reorganization expenses within the Group, operating profit of this fiscal year end differs significantly compared with last fiscal year.

※This Financial Report is not subject to audit procedure.

※ Explanation regarding the appropriate use of forecasts, and other additional information

(Note concerning forecast)

The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts. Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.

(IFRS Adoption)

The Company adopted International Financial Reporting Standards ("IFRS") for the Company's consolidated financial statements from this Fiscal Year. Therefore the disclosed result of Previous Fiscal Year Ended March 31, 2016 has been translated based on IFRS standard.

5. Consolidated financial statements

(1) Consolidated statements of financial position

(Million Yen)

	Date of transition to IFRS (As of Apr. 1, 2015)	FY2016 (As of Mar. 31, 2016)	FY2017 (As of Mar. 31, 2017)
Assets			
Current assets			
Cash and cash equivalents	294,692	263,217	394,559
Trade and other receivables	449,827	505,964	572,189
Other financial assets	125,897	106,124	99,428
Inventories	247,457	252,494	276,955
Other current assets	48,304	39,215	42,194
Total current assets	1,166,179	1,167,017	1,385,326
Non-current assets			
Property, plant and equipment	1,107,441	1,165,852	1,248,933
Intangible assets	35,306	38,603	43,951
Investments accounted for using the equity method	94,541	98,488	104,528
Other financial assets	552,654	436,438	434,351
Deferred tax assets	77,473	89,886	101,590
Other non-current assets	24,631	13,089	19,656
Total non-current assets	1,892,048	1,842,360	1,953,012
Total assets	3,058,228	3,009,377	3,338,339
Liabilities and equity			
Liabilities			
Current liabilities			
Trade and other payables	667,321	717,287	801,913
Bonds and loans payable	106,930	66,143	64,829
Other financial liabilities	39,922	35,258	37,401
Provisions	19,270	19,460	23,791
Income tax payables	17,897	22,195	37,400
Other current liabilities	26,317	29,792	30,669
Total current liabilities	877,659	890,137	996,005
Non-current liabilities			
Bonds and loans payable	321,110	319,484	393,935
Other financial liabilities	18,301	9,788	9,536
Retirement benefit liabilities	127,519	158,627	173,955
Provisions	2,429	2,539	3,248
Deferred tax liabilities	100,338	61,648	57,542
Other non-current liabilities	8,364	8,682	9,252
Total non-current liabilities	578,063	560,771	647,469
Total liabilities	1,455,723	1,450,908	1,643,474
Equity			
Capital stock	45,049	45,049	45,049
Capital surplus	61,789	61,862	71,822
Treasury stock	-19,000	-18,035	-56,983
Other components of equity	221,693	115,349	110,597
Retained earnings	910,499	964,727	1,065,900
Equity attributable to owners of the parent company	1,220,031	1,168,953	1,236,385
Non-controlling interests	382,473	389,515	458,478
Total equity	1,602,504	1,558,468	1,694,864
Total liabilities and equity	3,058,228	3,009,377	3,338,339

(2) Consolidated statements of income / Consolidated statements of comprehensive income

(Consolidated statements of income)

(Million Yen)

	FY2016 (Apr. 1, 2015 through Mar. 31, 2016)	FY2017 (Apr. 1, 2016 through Mar. 31, 2017)
Revenue	3,245,985	3,562,622
Cost of revenue	-2,781,071	-3,048,541
Gross profit	464,913	514,080
Selling, general and administrative expenses	-280,199	-309,124
Other income	23,429	45,839
Other expenses	-15,420	-22,103
Operating profit	192,722	228,691
Finance income	13,066	13,103
Finance expenses	-20,186	-12,330
Equity in earnings of affiliates	8,456	7,846
Profit before income taxes	194,060	237,311
Income tax expenses	-53,937	-57,279
Profit for the period	140,122	180,031
Profit for the period attributable to:		
Owners of the parent	100,332	126,653
Non-controlling interests	39,790	53,378
Total	140,122	180,031
Earnings per share		
Basic earnings per share (Yen)	354.53	444.46
Diluted earnings per share (Yen)	353.67	443.98

(Consolidated statements of comprehensive income)

(Million Yen)

	FY2016 (Apr. 1, 2015 through Mar. 31, 2016)	FY2017 (Apr. 1, 2016 through Mar. 31, 2017)
Profit for the period	140,122	180,031
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	-23,570	1,810
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	-69,561	3,830
Share of other comprehensive income of associates accounted for using the equity method	10	164
Total	-93,121	5,805
Items that may be reclassified subsequently to profit or loss		
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	120	-74
Cash flow hedges	-620	835
Exchange differences on translating foreign operations	-49,523	-9,866
Share of other comprehensive income of associates accounted for using the equity method	-1,858	-1,080
Total	-51,881	-10,185
Other comprehensive income total	-145,003	-4,380
Comprehensive income for the period	-4,880	175,651
Comprehensive income for the period attributable to:		
Owners of the parent	-23,835	124,887
Non-controlling interests	18,954	50,763
Total	-4,880	175,651

(3) Consolidated statements of changes in equity

FY2016 (Apr. 1, 2015 through Mar. 31, 2016)

(Million Yen)

	Equity attributable to owners of the parent							Total
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Other components of equity			
					Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2015	45,049	61,789	-19,000	-	223,920	-2,226	-	221,693
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	-17,996	-68,924	-617	-36,628	-124,167
Comprehensive income for the period	-	-	-	-17,996	-68,924	-617	-36,628	-124,167
Acquisition of treasury stock	-	-	-7	-	-	-	-	-
Disposal of treasury stock	-	276	971	-	-	-	-	-
Lapse of subscription rights to shares	-	-163	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	-39	-	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	17,996	-172	-	-	17,823
Total transactions with owners	-	73	964	17,996	-172	-	-	17,823
Balance as of Mar. 31, 2016	45,049	61,862	-18,035	-	154,823	-2,844	-36,628	115,349

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2015	910,499	1,220,031	382,473	1,602,504
Profit for the period	100,332	100,332	39,790	140,122
Other comprehensive income (loss)	-	-124,167	-20,835	-145,003
Comprehensive income for the period	100,332	-23,835	18,954	-4,880
Acquisition of treasury stock	-	-7	-	-7
Disposal of treasury stock	-	1,248	448	1,697
Lapse of subscription rights to shares	-	-163	-	-163
Dividends	-28,280	-28,280	-12,400	-40,681
Changes in the ownership interest in subsidiaries	-	-39	39	-
Transfer from other components of equity to retained earnings	-17,823	-	-	-
Total transactions with owners	-46,104	-27,243	-11,911	-39,154
Balance as of Mar. 31, 2016	964,727	1,168,953	389,515	1,558,468

FY2017 (Apr. 1, 2016 through Mar. 31, 2017)

(Million Yen)

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Other components of equity			Total
					Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2016	45,049	61,862	-18,035	-	154,823	-2,844	-36,628	115,349
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	1,543	3,819	833	-7,962	-1,765
Comprehensive income for the period	-	-	-	1,543	3,819	833	-7,962	-1,765
Acquisition of treasury stock	-	-	-49,086	-	-	-	-	-
Disposal of treasury stock	-	10,242	10,137	-	-	-	-	-
Lapse of subscription rights to shares	-	-359	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in scope of consolidation	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	76	-	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	-1,543	-1,442	-	-	-2,985
Total transactions with owners	-	9,959	-38,948	-1,543	-1,442	-	-	-2,985
Balance as of Mar. 31, 2017	45,049	71,822	-56,983	-	157,200	-2,011	-44,591	110,597

	Equity attributable to owners of the parent			Non-controlling interests	Total equity
	Retained earnings	Total			
Balance as of April 1, 2016	964,727	1,168,953		389,515	1,558,468
Profit for the period	126,653	126,653		53,378	180,031
Other comprehensive income (loss)	-	-1,765		-2,614	-4,380
Comprehensive income for the period	126,653	124,887		50,763	175,651
Acquisition of treasury stock	-	-49,086		-	-49,086
Disposal of treasury stock	-	20,380		4,340	24,721
Lapse of subscription rights to shares	-	-359		-	-359
Dividends	-28,466	-28,466		-13,164	-41,630
Changes in scope of consolidation	-	-		20,275	20,275
Changes in the ownership interest in subsidiaries	-	76		6,746	6,823
Transfer from other components of equity to retained earnings	2,985	-		-	-
Total transactions with owners	-25,481	-57,455		18,199	-39,256
Balance as of Mar. 31, 2017	1,065,900	1,236,385		458,478	1,694,864

(4) Consolidated statements of cash flows

(Million Yen)

	FY2016 (Apr. 1, 2015 through Mar. 31, 2016)	FY2017 (Apr. 1, 2016 through Mar. 31, 2017)
Net cash provided by (used in) operating activities		
Profit before income tax	194,060	237,311
Depreciation and amortization	186,197	197,168
Gain resulting from negative goodwill	-	-19,807
Decrease (increase) in trade and other receivables	-81,014	-40,703
Decrease (increase) in inventories	-14,962	-20,424
Increase (decrease) in trade and other payables	44,017	79,471
Other, net	9,802	16,687
Subtotal	338,100	449,702
Interest income received	1,469	1,575
Dividends income received	14,654	13,561
Interest expenses paid	-7,670	-7,127
Income taxes (paid) refund	-52,369	-62,899
Net cash provided by (used in) operating activities	294,184	394,812
Net cash provided by (used in) investing activities		
Decrease (increase) in time deposits	20,667	8,736
Purchase of property, plant and equipment	-266,717	-263,388
Proceeds from sales of property, plant and equipment	5,943	8,941
Purchase of intangible assets	-15,006	-18,246
Purchase of investment securities	-12,325	-11,405
Proceeds from sales and redemption of investment securities	23,394	19,425
Proceeds from collection of lease receivables	13,863	14,460
Expenditure from acquisition of stock in newly consolidated subsidiaries	-	-8,395
Proceeds from acquisition of stock in newly consolidated subsidiaries	-	17,529
Other, net	1,741	3,232
Net cash provided by (used in) investing activities	-228,437	-229,109
Net cash provided by (used in) financing activities		
Increase (decrease) in short-term bank loans and commercial papers	-11,152	-7,150
Proceeds from long-term loans payable	34,291	81,611
Repayment of long-term loans payable	-50,729	-43,965
Proceeds from issuance of bonds	-	30,000
Redemption of bonds	-10,035	-35
Repayment of lease payables	-11,547	-10,029
Acquisition of treasury stock	-7	-49,086
Cash dividends paid	-28,270	-28,474
Cash dividends paid to non-controlling interests	-12,400	-13,170
Other, net	1,689	8,682
Net cash provided by (used in) financing activities	-88,162	-31,617
Effect of exchange rate change on cash and cash equivalents	-9,059	-2,744
Net increase (decrease) in cash and cash equivalents	-31,474	131,342
Cash and cash equivalents at beginning of period	294,692	263,217
Cash and cash equivalents at end of period	263,217	394,559

(5)Notes to the Consolidated Financial Statements

(Going concern assumption)

None

(Segments information)

1. General information about reportable segments

The reportable segments of the Group are components for which financial information is available and whose operating results are periodically reviewed by the Board of Directors to make decisions about allocation of resources and to assess performance.

The Group is composed by the company and its core subsidiaries, and the strategy considering overall domestic and oversea operation for its sales and service is controlled mainly by AISIN SEIKI Co.,Ltd. and its three core subsidiaries. Therefore reportable segments and its product and service are as follows.

Segment	Product and service
AISIN Seiki Group	Overall automotive parts and related service, Lifestyle & Energy related products, construction and engineering and oil sales etc.
AISIN Takaoka Group	Mainly cast-iron parts for engines and brakes
AISIN AW Group	Mainly automatic transmissions and car navigation systems
ADVICS Group	Mainly brake parts

2. Revenue and profit by reportable segments

FY2016(Apr. 1, 2015 through Mar. 31, 2016)

(Million Yen)

	Reportable Segments					Others	Adjustments	Total
	Aisin Seiki Group	Aisin Takaoka Group	Aisin AW Group	Advics Group	Total			
Net sales								
(1) Revenue from third parties	1,181,240	172,922	1,254,743	515,397	3,124,304	121,680	—	3,245,985
(2) Inter-segment	321,769	102,990	21,902	36,236	482,898	76,880	-559,779	—
Total	1,503,009	275,913	1,276,646	551,634	3,607,203	198,561	-559,779	3,245,985
Segment profits (loss)	70,888	8,824	101,012	9,233	189,958	3,944	-1,179	192,722
Finance income								13,066
Finance expenses								-20,186
Equity in earnings of affiliates								8,456
Profit before income taxes								194,060

(Note1) Others includes omitted non-core groups that manufactures and sells automotive parts

(Note2) Inter-segment revenue are based on transaction price between third-parties

(Note3) Segment profits are based on Operating profit

FY2017(Apr. 1, 2016 through Mar. 31, 2017)

(Million Yen)

	Reportable Segments					Others	Adjustments	Total
	Aisin Seiki Group	Aisin Takaoka Group	Aisin AW Group	Advics Group	Total			
Net sales								
(1) Revenue from third parties	1,353,101	172,060	1,408,580	517,379	3,451,122	111,499	—	3,562,622
(2) Inter-segment	288,872	101,017	22,526	38,086	450,502	91,561	-542,063	—
Total	1,641,973	273,078	1,431,107	555,466	3,901,625	203,061	-542,063	3,562,622
Segment profits (loss)	80,593	12,320	122,942	6,119	221,975	5,629	1,086	228,691
Finance income								13,103
Finance expenses								-12,330
Equity in earnings of affiliates								7,846
Profit before income taxes								237,311

(Note1) Others includes omitted non-core groups that manufactures and sells automotive parts

(Note2) Inter-segment revenue are based on transaction price between third-parties

(Note3) Segment profits are based on Operating profit

(Amounts per share)

Basic earnings per share and Diluted earnings per share are based on information below.

	FY2016 (Apr. 1, 2015 through Mar. 31, 2016)	FY2017 (Apr. 1, 2016 through Mar. 31, 2017)
Basic standards related to basic earnings per share		
Profit for the period attributable to owners of the parent (Million Yen)	100,332	126,653
Profit for the period non-attributable to common shareholders (Million Yen)	—	—
Profit for the period related to Basic earnings per share (Million Yen)	100,332	126,653
Average number of common stocks (Thousand shares)	282,999	284,960
Basic earnings per share (Yen)	354.53	444.46
Basic standards related to diluted earnings per share		
Profit for the period attributable to owners of the parent (Million Yen)	100,332	126,653
Adjustments to Profit for the period (Million Yen)	—	—
Profit for the period related to diluted earnings per share (Million Yen)	100,332	126,653
Average number of common stocks (Thousand shares)	282,999	284,960
Increase in number of common stocks (share subscription rights) (Thousand shares)	688	306
Diluted Average number of common stocks (Thousand shares)	283,687	285,267
Diluted earnings per share (Yen)	353.67	443.98

Because there is no dilutive effect, potential shares were not included when calculating diluted earnings per share.

Potential shares are shown below.

	FY2016 (Apr. 1, 2015 through Mar. 31, 2016)	FY2017 (Apr. 1, 2016 through Mar. 31, 2017)
Share subscription rights (shares)	—	—

(Material subsequent events)

None