

Notice Concerning the Establishment of Subsidiary

At a meeting of the Board of Directors held on January 19, 2018, Aisin Seiki announced that we have decided to establish a subsidiary as follows.

1. Reason for establishment

To promote the development of new technologies that will contribute to the automotive society of the future, the Aisin Group focuses on “Zero Emissions,” “Automated Driving” and “Connected Cars” as the three core technology fields for next-generation development. However, on a global scale, the speed of new technology development and innovation has grown faster than ever. In order to secure future competitiveness, it is necessary for the Aisin Group to explore and discover startup companies with outstanding technologies in fields such as “electrification,” “artificial intelligence,” and “information and communications,” and to utilize their state-of-the-art technologies. To this end, we are establishing a fund in cooperation with our subsidiary Aisin AW Co., Ltd. in Silicon Valley, USA, which is at the forefront of technological innovation.

By doing so, we believe that the Aisin Group will be able to further accelerate the creation and development of new technologies.

2. Outline of subsidiary

(1) Name	Fenox Venture Company XX, L.P.	
(2) Location	2680 North 1st Street, Suite 250, San Jose, CA 95134	
(3) Basis for establishment, etc.	Delaware Revised Uniform Limited Partnership Act 6, Delaware Code, Chapter 17	
(4) Purpose of establishment	Investment mainly in startup companies around the world, particularly in the US, Asia and Europe, dealing with electrification, artificial intelligence, information and communications, and other growing technology fields.	
(5) Date of establishment	February 2018 (scheduled)	
(6) Total investment	50.5 million USD	
(7) Investor/equity ratio	1. Aisin Seiki Co., Ltd. 49.5% 2. Aisin AW Co., Ltd. 49.5% 3. Fenox Venture Management XX, LLC 1.0%	
(8) Outline of operator	Name	Fenox Venture Management XX, LLC
	Location	2680 North 1st Street, Suite 250, San Jose, CA 95134
(9) Relationships between listed company (Aisin Seiki) and the fund	Capital ties	Aisin Seiki and our subsidiary Aisin AW Co., Ltd. will invest in the fund.

Personal relationships	There are no personal relationships between Aisin Seiki and the fund that merit mentioning.
Business relationships	There are no business relationships between Aisin Seiki and the fund that merit mentioning.

3. Future prospects

The impact of this investment on our business performance will be minor.