

Jun, 05 The 1st Quarter Financial Summary



27-Jul-05

Listed Company Name **AISIN SEIKI Co., Ltd.** Listed Exchange Tokyo, Osaka and Nagoya stock exchanges 1st division.
 Code Number 7259 Location 2-1, Asahi-machi, Kariya, Aichi, JAPAN
 (URL <http://www.aisin.com>)
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1. Achievements of The 1st Quarter ended Jun. 30, 2005 (Apr. 1, 2005 through Jun. 30, 2005)

(1) Operating Results (The amount less than million yen is rounded down.)

	Net Sales (Change from previous period)		Operating Income (Change from previous period)		Ordinary Income (Change from previous period)	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Jun, 05 1st Quarter	488,592	(14.6)	25,769	(13.8)	28,125	(17.8)
Jun, 04 1st Quarter	426,350	(16.3)	22,634	(76.5)	23,868	(81.7)
Year ended Mar 31, 2005	1,829,064		95,110		98,457	

	Net Income (Change from previous period)		Net Income Per Share Basic	Net Income Per Share Diluted
	Millions of Yen	%		
Jun, 05 1st Quarter	13,218	(31.0)	46.20yen	46.17yen
Jun, 04 1st Quarter	10,093	(77.8)	35.38yen	35.16yen
Year ended Mar 31, 2005	46,718		159.94yen	159.77yen

(2) Financial condition

	Total Assets	Shareholders' Equity	Equity to Assets Ratio	Shareholders' Equity Per Share
	Millions of Yen	Millions of Yen	%	
Jun, 05 1st Quarter	1,527,871	563,581	36.9	1,969.80yen
Jun, 04 1st Quarter	1,399,038	520,592	37.2	1,824.59yen
Year ended Mar 31, 2005	1,503,313	552,752	36.8	1,928.58yen

(3) The number of consolidated subsidiaries and affiliates accounted for under the equity method is as follows.

Consolidated Subsidiaries 124 Affiliates under the Equity Method 14
 Consolidated Subsidiaries Applied to Equity Method none

(4) Changes of the number of consolidated subsidiaries and affiliates accounted for under the equity method.

Consolidated (New) 2 Affiliates (New) none
 (Exclusion) none (Exclusion) none

2. Operating Results forecast ended Mar. 31, 2006 (Apr. 1, 2005 through Mar. 31, 2006)

	Net Sales	Operating Income	Ordinary Income	Net Income
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Half Year ended Sep. 30, 2005	960,000	46,000	47,000	22,000
Year ended Mar. 31, 2006	2,000,000	100,000	100,000	47,000

(Reference)

Net Income per share forecast (Year ended Mar. 31, 2006) 160.71yen

Results of Operations

(1) Achievements of this 1st quarter ended Jun 30, 2005

In the 1st quarter accumulated, net sales totaled ¥488,592 million. By business segment, automotive related sales rose by 14.5% to ¥467,171 million. In this business, especially sales of automatic transmission , manual transmission , brake and chassis related products , power sliding door systems, power back door systems , occupant weight sensors; and car navigation have increased. Sales in the life and energy related products segment increased by 6.2% to ¥12,517 million. Sales of products in the other products segment, which includes construction engineering and oil sales, climbed by 36.6% to ¥8,903 million.

As a result of the above performance, operating income increased by 13.8% to ¥25,769 million. This was due to increase of sales and cost reduction activities in all operating fields. Ordinary income increased by 17.8% to ¥28,125 million. Net income increased by 31.0% to ¥13,218 million.

(2) Future Outlook

We anticipate insufficient supply and price increase of raw materials, and many kinds of risk. In such conditions, we proceed development of engineering, accelerate new products rollout, and proceed more cost down.

Net sales is expected ¥960,000 million, operating income is expected ¥46,000 million, ordinary income is expected ¥47,000 million and net income is expected ¥22,000 million for the fiscal half year ended September 30, 2005 in the assumption of 105yen average rate per 1US\$.

Net Sales by Item

(Millions of Yen)

Classification		1st quarter (3 months ended Jun. 30, 2005)		Previous 1st quarter (3 months ended Jun. 30, 2004)		Increase (decrease)	Variation ratio	Year ended (Mar. 31, 2005)	
		Amount	Percent age	Amount	Percent age			Amount	Percent age
A u t o m o t i v e R e l a t e d	Engine Related	47,244	9.7	41,213	9.7	6,031	14.6	173,649	9.5
	Drivetrain Related	209,356	42.8	177,350	41.6	32,006	18.0	768,684	42.0
	Brake & Chassis Related	98,588	20.2	90,624	21.2	7,964	8.8	372,044	20.3
	Body Related	83,769	17.1	74,014	17.4	9,755	13.2	317,991	17.4
	Information Related	28,212	5.8	24,839	5.8	3,373	13.6	113,609	6.2
	Sub Total	467,171	95.6	408,042	95.7	59,129	14.5	1,745,979	95.4
Life & Energy Related		12,517	2.6	11,788	2.8	729	6.2	48,690	2.7
Others		8,903	1.8	6,519	1.5	2,384	36.6	34,395	1.9
Grand Total		488,592	100.0	426,350	100.0	62,242	14.6	1,829,064	100.0

(Notes) Sales of "Others" includes "Construction and engineering works business" and "oil sales business", and so on.

Consolidated Statements of Income

(Millions of Yen)

Subject	1st quarter (3 months ended Jun. 30, 2005)	Previous 1st quarter (3 months ended Jun. 30, 2004)	Increase (decrease)	Year ended (Mar. 31, 2005)
Net Sales	488,592	426,350	62,242	1,829,064
Cost of Sales	421,770	363,611	58,159	1,579,484
Gross Profit	66,822	62,738	4,084	249,580
Selling, General & Administrative Expenses	41,053	40,103	950	154,469
Operating Income	25,769	22,634	3,135	95,110
Non-Operating Income	5,649	4,657	992	17,185
Interest & Dividend Income	1,960	1,327	633	2,510
Investment Profit on Equity Method	1,256	924	332	5,547
Other	2,432	2,404	28	9,127
Non-Operating Expenses	3,293	3,423	(130)	13,838
Interest Expenses	600	601	(1)	2,336
Other	2,692	2,821	(129)	11,502
Ordinary Income	28,125	23,868	4,257	98,457
Extraordinary Losses		2,798	(2,798)	5,727
Impairment Loss of Fixed Assets		2,798	(2,798)	5,727
Income Before Income Taxes and Minority Interests	28,125	21,069	7,056	92,729
Income Taxes	10,213	7,318	2,895	31,476
Minority Interest in Net Income	4,692	3,657	1,035	14,533
Net Income	13,218	10,093	3,125	46,718

Consolidated Balance Sheets

(Millions Yen)

Subject	1st quarter (As of Jun. 30, 2005)	Year ended (As of Mar. 31, 2005)	Increase (decrease)	Previous 1st quarter (As of Jun. 30, 2004)
[Assets]				
Current Assets	607,810	601,881	5,929	556,728
Cash and Cash Equivalents	83,979	90,287	(6,308)	98,587
Trade Notes & Accounts Receivable	285,327	287,955	(2,628)	253,499
Marketable Securities	35,754	34,109	1,645	38,749
Inventories	129,828	122,460	7,368	101,001
Deferred Tax Assets	39,465	35,921	3,544	40,265
Other Current Assets	34,225	31,837	2,388	25,739
Less: Allowance for Doubtful Accounts	(770)	(690)	(80)	(1,114)
Fixed Assets	920,061	901,432	18,629	842,309
Property, Plant & Equipment, at cost	645,783	627,216	18,567	580,225
Buildings & Structures	182,310	177,666	4,644	172,034
Machinery & Equipment	311,545	297,317	14,228	256,893
Furniture, Fixtures & Office	33,140	33,621	(481)	29,713
Land	82,562	82,257	305	74,314
Construction in Progress	36,224	36,352	(128)	47,269
Intangible Fixed Assets	8,505	8,466	39	9,673
Software	6,325	6,322	3	5,355
Excess of Cost of Investments Over Equity in Net Assets Acquired	13	14	(1)	848
Other	2,166	2,129	37	3,469
Investments & Other Assets	265,772	265,749	23	252,410
Investments in Securities	216,775	215,952	823	206,953
Long-term Loans	4,237	4,245	(8)	4,443
Deferred Tax Assets	20,781	22,031	(1,250)	21,347
Other Assets	24,545	24,147	398	20,267
Less: Allowance for Doubtful Accounts	(568)	(627)	59	(601)
Total Assets	1,527,871	1,503,313	24,558	1,399,038

(Millions of Yen)

Subject	1st quarter (As of Jun. 30, 2005)	Year ended (As of Mar. 31, 2004)	Increase (decrease)	Previous 1st quarter (As of Jun. 30, 2004)
{ Liabilities }				
Current Liabilities	546,181	531,611	14,570	492,511
Trade Notes & Accounts Payable	277,732	262,654	15,078	243,969
Short-term Borrowings	58,210	58,778	(568)	51,578
Current Portion of Bonds Payable				5,000
Amount in Arrears	41,821	41,424	397	31,400
Accrued Expenses	123,431	106,469	16,962	117,348
Accrued Income Taxes	11,123	21,419	(10,296)	9,369
Deposits Received from Employees	16,186	16,964	(778)	15,971
Accrued Warranty Cost	11,983	11,716	267	11,417
Other Current Liabilities	5,693	12,185	(6,492)	6,455
Long-term Liabilities	268,709	273,256	(4,547)	250,784
Bonds Payable	25,650	25,650		25,650
Long-term Debt	132,520	129,767	2,753	104,987
Deferred Tax Liabilities	26,592	26,457	135	30,562
Liability for Employees' Retirement Benefits	81,280	81,965	(685)	79,352
Long-term Amount in Arrears	2,665	9,415	(6,750)	10,231
Total Liabilities	814,891	804,867	10,024	743,296
{ Minority Interests }				
Minority Interests	149,398	145,693	3,705	135,149
{ Shareholders' Equity }				
Capital	45,049	45,049		45,049
Capital Surplus	63,061	63,061	0	62,926
Retained Earnings	401,059	392,836	8,223	359,005
Net unrealized gain on available-for-sale securities	65,938	66,597	(659)	69,707
Foreign Currency Translation Adjustments	(8,408)	(11,674)	3,266	(11,736)
Less: Treasury Stock, at Cost	(3,118)	(3,116)	(2)	(4,360)
Total Shareholders' Equity	563,581	552,752	10,829	520,592
Total Liabilities, Minority Interests and Shareholders' Equity	1,527,871	1,503,313	24,558	1,399,038

Segment Information

1 .Industry Segments

The company's main business is manufacturing and sales of automotive parts. Sales, operating income occupy over 90% of all segments. Therefore information of industry segments is omitted.

2 .Geographical Segments

1st quarter (3 months ended Jun. 30, 2005)

(Millions of Yen)

	Japan	North America	Europe	Others	Total	Eliminations	Consolidated
Sales							
Customers	352,504	82,096	33,447	20,543	488,592		488,592
Intersegment	68,336	1,760	1,171	835	72,103	(72,103)	
Total	420,841	83,857	34,619	21,379	560,696	(72,103)	488,592
Operating Costs & Expenses	399,781	81,784	34,406	18,829	534,801	(71,977)	462,823
Operating Income	21,059	2,072	212	2,549	25,894	(125)	25,769

Previous 1st quarter (3 months ended Jun. 30, 2004)

(Millions of Yen)

	Japan	North America	Europe	Others	Total	Eliminations	Consolidated
Sales							
Customers	328,381	57,523	27,187	13,256	426,350		426,350
Intersegment	50,547	2,082	1,053	942	54,625	(54,625)	
Total	378,928	59,606	28,241	14,199	480,975	(54,625)	426,350
Operating Costs & Expenses	359,868	57,969	27,928	12,311	458,078	(54,363)	403,715
Operating Income	19,060	1,636	312	1,887	22,896	(262)	22,634

Year ended (Mar. 31, 2005)

(Millions of Yen)

	Japan	North America	Europe	Others	Total	Eliminations	Consolidated
Sales							
Customers	1,358,653	268,737	138,616	63,056	1,829,064		1,829,064
Intersegment	226,473	7,611	5,428	5,273	244,786	(244,786)	
Total	1,585,127	276,349	144,044	68,330	2,073,851	(244,786)	1,829,064
Operating Costs & Expenses	1,500,579	273,403	142,814	61,071	1,977,868	(243,914)	1,733,954
Operating Income	84,547	2,945	1,230	7,259	95,983	(872)	95,110

(Notes)1. It gets down from the classification of a country or an area with the degree of geographical proximity.

2. Main countries or regions are

 North America ...U.S.A., Mexico

 Europe ...Belgium, UK

 Others ...Taiwan, Thailand, China

3 .Sales by Customer Location

1st quarter (3 months ended Jun. 30, 2005)

(Millions of Yen)

	North America	Europe	Others	Total
Overseas Sales	82,485	39,481	32,049	154,016
Net Sales				488,592
Overseas Sales Ratio to Net Sales	16.9 %	8.1 %	6.5 %	31.5 %

Previous 1st quarter (3 months ended Jun. 30, 2004)

(Millions of Yen)

	North America	Europe	Others	Total
Overseas Sales	59,735	33,657	25,545	118,938
Net Sales				426,350
Overseas Sales Ratio to Net Sales	14.0 %	7.9 %	6.0 %	27.9 %

Year ended (Mar. 31, 2005)

(Millions of Yen)

	North America	Europe	Others	Total
Overseas Sales	273,667	166,023	119,876	559,567
Net Sales				1,829,064
Overseas Sales Ratio to Net Sales	15.0 %	9.1 %	6.5 %	30.6 %

(Notes) 1.It gets down from the classification of an area with the degree of geographical proximity.

2.Main countries or regions are

North America	...	U.S.A., Canada
Europe	...	Sweden, Germany
Others	...	Thailand, Korea, China, Taiwan

< Reference >

1. Achievements of The 1st Quarter ended June 30, 2005 (Apr. 1, 2005 through Jun. 30, 2005) (summary)

Statements of Income

(Millions of Yen)

Subject	1st quarter (As of Jun. 30, 2005)	Previous 1st quarter (As of Jun. 30, 2004)	Increase (decrease)	Year ended As of Mar. 31, 2005
Net Sales	170,649	155,039	15,610	649,282
Operating Income	7,729	6,703	1,026	31,938
Ordinary Income	12,833	9,721	3,112	34,347
Extraordinary Income(Loss)		(1,375)	1,375	(1,375)
Net Income	9,238	6,687	2,551	21,489

Balance Sheets

(Millions of Yen)

Subject	1st quarter (As of Jun. 30, 2005)	Year ended (As of Mar. 31, 2005)	Increase (decrease)	Previous 1st quarter (As of Jun. 30, 2004)
{ Assets }				
Current Assets	234,308	238,612	(4,304)	214,030
Fixed Assets	502,941	482,190	20,751	451,274
Property, Plant & Equipment, at cost	138,937	139,581	(644)	131,513
Intangible Fixed Assets	3,203	3,248	(45)	2,296
Investments & Other Assets	360,800	339,361	21,439	317,463
Total	737,250	720,802	16,448	665,304

Subject	1st quarter (As of Jun. 30, 2005)	Year ended (As of Mar. 31, 2005)	Increase (decrease)	Previous 1st quarter (As of Jun. 30, 2004)
{ Liabilities }				
Current Liabilities	162,704	160,494	2,210	144,367
Long-term Liabilities	202,580	192,507	10,073	163,383
Total Liabilities	365,285	353,001	12,284	307,750
{ Shareholders' Equity }				
Capital	45,049	45,049		45,049
Capital Surplus	63,061	63,061	0	62,926
Retained Earnings	201,309	196,432	4,877	184,563
Net unrealized gain on available-for-sale securities	64,629	65,338	(709)	68,340
Less: Treasury Stock, at Cost	(2,083)	(2,080)	(3)	(3,326)
Shareholders' Equity Total	371,965	367,801	4,164	357,553
Total	737,250	720,802	16,448	665,304

2. Operating Results Forecast ended Mar. 31, 2006 (Apr. 1, 2005 through Mar. 31, 2006)

	Net Sales	Operating Income	Ordinary Income	Net Income
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Half Year ended Sep. 30, 2005	330,000	15,500	18,500	12,500
Year ended Mar. 31, 2006	670,000	31,000	32,000	21,000

Forecast has been amended due to increase of net sales.