

FY2011 1st quarter Consolidated Financial Results [Japanese Standard]
(April 1, 2010 through June 30, 2010)

July 30, 2010

Company Name **AISIN SEIKI Co., Ltd.** Listed on The Tokyo and Nagoya Stock Exchanges (1st division)
 Code Number 7259
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Scheduled filing date for quarterly reporting on EDINET: August 6th, 2010

Additional documents to supplement quarterly financial results: Yes (Japanese only)

Quarterly IR presentation: Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down.)

1. Consolidated Results for the 1st Quarter of FY2011 (Apr. 1, 2010 through Jun. 30, 2010)

(1) Consolidated Financial Results

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2011 1st quarter	569,613	44.4	43,061	—	48,136	—	21,538	—
FY2010 1st quarter	394,488	-41.1	-20,885	—	-18,095	—	-14,553	—

	Earnings Per Share	Fully Diluted Earnings Per Share
	Yen	Yen
FY2011 1st quarter	76.53	76.51
FY2010 1st quarter	-51.71	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Net assets excluding subscription rights to shares and minority interests as a percentage of total assets	Net assets excluding subscription rights to shares and minority interests per share
	Million Yen	Million Yen	%	Yen
FY2011 1st quarter	1,973,768	880,687	33.3	2,337.81
FY2010	1,981,988	871,889	33.1	2,328.68

Note : Net assets excluding subscription rights to shares and minority interests FY2011 1st quarter : 657,929 million yen , FY2010 : 655,369 million yen

2. Cash Dividends

	Annual Cash Dividends Per Share				
	1st quarter	2nd quarter	3rd quarter	4th quarter	FY Total
FY2010	—	10.00	—	20.00	30.00
FY2011	—	—	—	—	—
FY2011(Forecast)	—	—	—	—	30.00

Note : Changes in dividends forecast for FY2011: No

At present, FY2011 quarterly dividend forecast has not been determined yet

3. Consolidated forecast for FY2011 (Apr. 1, 2010 through Mar. 31, 2011)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
1st Half of FY2011	1,140,000	29.4	80,000	—	84,000	—	37,000	—	131.47
FY2011	2,100,000	2.2	110,000	25.6	112,000	18.0	50,000	201.1	177.66

Note : Consolidated forecast corrections for FY2011 : Yes

For more details for the 1st half forecast correction please refer to "Notice Concerning the Revision of Consolidated and Unconsolidated Half-year Fiscal Forecasts for FY2011" disclosed on July 30, 2010. Also please note there are no corrections for the yearly forecast for Fiscal Year 2011.

4. Others

(1) Changes in significant subsidiaries : None

(2) Use of estimation in reporting financial statements : Yes

(3) Changes in Accounting Policies and Presentation

① Changes according to revision of accounting standard : Yes

② Other changes : None

(4) Issued and outstanding capital stock

① Number of shares issued as of the respective balance sheet date

FY2011 1st quarter	294,674,634 shares	FY2010	294,674,634 shares
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② Number of treasury stock as of the respective balance sheet date

FY2011 1st quarter	13,245,054 shares	FY2010	13,241,461 shares
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③ Average number of common stocks (quarterly total)

FY2011 1st quarter	281,429,973 shares	FY2010 1st quarter	281,456,306 shares
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※ Explanation regarding the review procedure

At the time of the submission we are currently in process of being reviewed for the quarterly securities report.

※ Explanation regarding the appropriate use of forecasts, and other statements

(Note concerning forecast)

Forecasts above are based on AISIN's plans and expectations. These are not guarantees of future performance including known and unknown risks, uncertainties and other factors that may cause actual results, performance, achievements or financial position to be materially different from the forecasts expressed or implied in this report.

(Note concerning dividend)

The Company's stable dividend policy takes into account the overall consideration of business performance, payout ratio, and other performance factors. AISIN has proposed the dividend amount to shareholders at 30 yen per share. However, quarterly dividend forecast has not been determined yet because of the uncertain business environment. AISIN will propose quarterly dividend amount to shareholders after taking into consideration actual quarterly financial results.

5. Consolidated quarterly financial statements
(1) Consolidated quarterly balance sheets

(Million Yen)

	FY2011 1st quarter (As of Jun. 30, 2010)	FY2010 (As of Mar. 31, 2010)
Assets		
Current assets		
Cash and deposits	264,774	282,538
Notes and accounts receivable-trade	301,327	312,372
Short-term investment securities	117,069	73,540
Merchandise and finished goods	65,745	69,309
Work in process	35,085	33,156
Raw materials and supplies	41,814	39,373
Other	121,071	118,290
Allowance for doubtful accounts	-428	-448
Total current assets	946,460	928,135
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	560,327	557,721
Accumulated depreciation	-320,085	-314,387
Buildings and structures, net	240,242	243,333
Machinery, equipment and vehicles	1,334,917	1,360,354
Accumulated depreciation	-1,023,892	-1,037,690
Machinery, equipment and vehicles, net	311,025	322,663
Tools, furniture and fixtures	261,065	261,725
Accumulated depreciation	-234,059	-233,880
Tools, furniture and fixtures, net	27,005	27,845
Land	103,929	103,320
Lease assets	863	821
Accumulated depreciation	-299	-221
Lease assets, net	564	599
Construction in progress	22,235	23,759
Total property, plant and equipment	705,002	721,520
Intangible assets	14,751	15,458
Investments and other assets		
Investment securities	236,992	244,855
Other	71,029	72,484
Allowance for doubtful accounts	-467	-466
Total investments and other assets	307,554	316,874
Total noncurrent assets	1,027,308	1,053,853
Total assets	1,973,768	1,981,988

(Million Yen)

	FY2011 1st quarter (As of Jun. 30, 2010)	FY2010 (As of Mar. 31, 2010)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	283,355	296,788
Short-term loans payable	34,369	35,768
Current portion of bonds	10,000	10,000
Provision for product warranties	18,572	19,378
Other provision	511	1,370
Other	240,183	234,131
Total current liabilities	<u>586,991</u>	<u>597,436</u>
Noncurrent liabilities		
Bonds payable	79,990	79,990
Long-term loans payable	313,592	313,631
Provision for retirement benefits	88,649	87,911
Other provision	5,168	6,090
Other	18,688	25,037
Total noncurrent liabilities	<u>506,089</u>	<u>512,662</u>
Total liabilities	<u>1,093,081</u>	<u>1,110,099</u>
Net assets		
Shareholders' equity		
Capital stock	45,049	45,049
Capital surplus	58,831	58,831
Retained earnings	562,126	546,218
Treasury stock	-20,793	-20,783
Total shareholders' equity	<u>645,214</u>	<u>629,315</u>
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	43,671	58,845
Deferred gains or losses on hedges	-1,521	-1,337
Foreign currency translation adjustment	-29,434	-31,454
Total valuation and translation adjustments	<u>12,715</u>	<u>26,053</u>
Subscription rights to shares	1,694	1,538
Minority interests	221,063	214,981
Total net assets	<u>880,687</u>	<u>871,889</u>
Total liabilities and net assets	<u>1,973,768</u>	<u>1,981,988</u>

(2) Consolidated quarterly statements of income

(Million Yen)

	FY2010 1st quarter (Apr. 1, 2009 through Jun. 30, 2009)	FY2011 1st quarter (Apr. 1, 2010 through Jun. 30, 2010)
Net sales	394,488	569,613
Cost of sales	375,460	481,245
Gross profit	19,027	88,368
Selling, general and administrative expenses		
Salaries and allowances	12,601	12,567
Other	27,311	32,740
Total selling, general and administrative expenses	39,913	45,307
Operating income (loss)	-20,885	43,061
Non-operating income		
Interest income	103	188
Dividends income	1,285	1,310
Equity in earnings of affiliates	696	2,145
Other	3,853	4,793
Total non-operating income	5,938	8,438
Non-operating expenses		
Interest expenses	1,325	1,488
Other	1,823	1,874
Total non-operating expenses	3,149	3,362
Ordinary income (loss)	-18,095	48,136
Income (loss) before income taxes and minority interests	-18,095	48,136
Income taxes	-1,903	16,692
Income before minority interests	—	31,444
Minority interests in income (loss)	-1,637	9,906
Net income (loss)	-14,553	21,538

(3) Consolidated quarterly statements of cash flows

(Million Yen)

	FY2010 1st quarter (Apr. 1, 2009 through Jun. 30, 2009)	FY2011 1st quarter (Apr. 1, 2010 through Jun. 30, 2010)
Net cash provided by (used in) operating activities		
Income (loss) before income taxes and minority interests	-18,095	48,136
Depreciation and amortization	40,468	34,358
Decrease (increase) in notes and accounts receivable-trade	-26,542	10,052
Decrease (increase) in inventories	8,851	-4,140
Increase (decrease) in notes and accounts payable-trade	5,647	-9,750
Other, net	17,908	22,655
Subtotal	28,237	101,311
Interest and dividends income received	1,853	2,411
Interest expenses paid	-1,021	-1,094
Income taxes (paid) refund	5,890	-31,831
Net cash provided by (used in) operating activities	34,960	70,797
Net cash provided by (used in) investing activities		
Decrease (increase) in time deposits and securities	4,246	46,573
Purchase of property, plant and equipment	-34,659	-17,241
Proceeds from sales of property, plant and equipment	774	555
Purchase of investment securities	-1,212	-20,894
Proceeds from sales and redemption of investment securities	4,029	1,768
Other, net	-382	-1,039
Net cash provided by (used in) investing activities	-27,204	9,721
Net cash provided by (used in) financing activities		
Increase (decrease) in short-term bank loans and commercial papers	3,481	-1,514
Proceeds from long-term loans payable	30,391	—
Repayment of long-term loans payable	-186	-81
Cash dividends paid	-2,814	-5,629
Cash dividends paid to minority shareholders	-475	-4,358
Other, net	-21	-106
Net cash provided by (used in) financing activities	30,374	-11,689
Effect of exchange rate change on cash and cash equivalents	2,204	-726
Net increase (decrease) in cash and cash equivalents	40,335	68,101
Cash and cash equivalents at beginning of period	143,804	152,727
Cash and cash equivalents at end of period	184,139	220,829

(4) Events or conditions that cast significant doubt on the going concern assumption:

None

(5) Consolidated Statements of Changes in Shareholders' Equity

FY2011 1st quarter (Apr. 1, 2010 through Jun. 30, 2010)

(Million Yen)

	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance as of Mar. 31, 2010	45,049	58,831	546,218	-20,783	629,315
Increase(Decrease) in FY2011 1st quarter					
Dividends from surplus			-5,629		-5,629
Net income (loss)			21,538		21,538
Purchase of treasury stock				-11	-11
Disposal of treasury stock		0		0	0
Total changes of items during the period	—	0	15,908	-10	15,898
Balance as of Jun. 30, 2010	45,049	58,831	562,126	-20,793	645,214