



FY2022 1st Quarter Consolidated Financial Results [IFRS]
(April 1, 2021 through June 30, 2021)

July 30, 2021

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Company Name AISIN CORPORATION Listed on The Tokyo and Nagoya Stock Exchanges
 Code Number 7259 URL <https://www.aisin.com/en/>
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 Scheduled filing date for quarterly reporting on EDINET: August 6, 2021 The expected date of dividends payment: -
 Additional documents to supplement quarterly financial results: Yes (Japanese only)
 Quarterly IR presentation: Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down)

1. Consolidated Results for the 1st Quarter of FY2022 (Apr. 1, 2021 through Jun. 30, 2021)

(1) Consolidated Financial Results

(Percent shows changes against corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2022 1st quarter	977,526	76.0	59,859	—	69,872	—	50,615	—
FY2021 1st quarter	555,269	-42.3	-79,964	—	-73,728	—	-59,709	—

	Profit for the period attributable to owners of the parent		Comprehensive income for the period		Basic earnings per share	Diluted earnings per share
	Million Yen	%	Million Yen	%	Yen	Yen
FY2022 1st quarter	46,020	—	88,966	—	170.75	170.75
FY2021 1st quarter	-50,306	—	-36,972	—	-186.66	-186.66

(2) Consolidated Financial Position

	Total Assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Million Yen	Million Yen	Million Yen	%
FY2022 1st quarter	3,952,786	1,816,395	1,593,269	40.3
FY2021	4,027,103	1,758,609	1,535,512	38.1

2. Cash Dividends

	Annual cash dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Total
	Yen	Yen	Yen	Yen	Yen
FY2021	—	20.00	—	100.00	120.00
FY2022	—				
FY2022(Forecast)		—	—	—	170.00

(Note) Changes in dividends forecast for FY2022: None

The 2nd quarter dividend forecast and the Year end (4th quarter) dividend forecast for FY2022 has not been decided at this point.

3. Consolidated Financial Forecast for FY2022 (Apr. 1, 2021 through Mar. 31, 2022)

(Percent shows changes against corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of parent		Earnings per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
1st half	2,050,000	40.8	130,000	—	140,000	—	95,000	—	352.48
Full year	3,950,000	12.0	220,000	51.4	230,000	37.3	150,000	42.0	556.55

(Note) Consolidated financial forecast corrections for FY2022: Yes

Please refer to the "Notice of the Revised Forecast of Consolidated Financials for the Fiscal Year Ending March 31, 2022" disclosed on July 30, 2021.

4.Others

(1) Changes in significant subsidiaries: Yes

Consolidation scope

Consolidated (New): None

Eliminated : AISIN AW Co., Ltd.

: AW NORTH AMERICA, INC.

AISIN AW Co., Ltd. and AW NORTH AMERICA, INC. were merged into the Company and AISIN HOLDINGS OF AMERICA, INC. on April 1, 2021, respectively.

(2) Changes in accounting policies and accounting estimation

① Changes in accounting policies required by IFRS: None

② Other changes : None

③ Changes in accounting estimation : None

(3) Number of outstanding shares(common stocks)

① Number of shares issued including treasury stock as of the respective balance sheet date

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks (quarterly total)

FY2022 1st quarter	294,674,634 shares	FY2021	294,674,634 shares
FY2022 1st quarter	25,158,919 shares	FY2021	25,158,700 shares
FY2022 1st quarter	269,515,847 shares	FY2021 1st quarter	269,504,445 shares

※ This Quarterly Financial Result is not subject to review procedure.

※ Explanation regarding the appropriate use of forecasts, and other additional information

1. The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts. Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.
2. The Company is scheduled to hold the earnings briefing for analysts and professional investors on July 30, 2021. The presentation materials for the earnings briefing will be posted on its website promptly following the presentation.

5. Consolidated Quarterly Financial Statements

(1) Consolidated Quarterly Statements of Financial Position

(Million Yen)

	FY2021 (As of Mar. 31, 2021)	FY2022 1st quarter (As of Jun. 30, 2021)
Assets		
Current assets		
Cash and cash equivalents	520,028	491,758
Trade and other receivables	616,112	559,280
Other financial assets	65,250	85,189
Inventories	379,925	399,324
Other current assets	63,332	58,088
Total current assets	1,644,648	1,593,642
Non-current assets		
Property, plant and equipment	1,437,669	1,429,234
Intangible assets	40,836	41,641
Right-of-use assets	54,512	53,863
Investments accounted for using the equity method	120,258	122,418
Other financial assets	565,702	617,092
Deferred tax assets	138,756	71,085
Other non-current assets	24,718	23,808
Total non-current assets	2,382,454	2,359,144
Total assets	4,027,103	3,952,786
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	804,849	784,285
Bonds and loans payable	103,886	91,369
Lease liabilities	15,911	17,290
Other financial liabilities	32,711	6,790
Provisions	28,266	28,492
Income tax payables	36,751	24,066
Other current liabilities	37,379	37,147
Total current liabilities	1,059,755	989,442
Non-current liabilities		
Bonds and loans payable	821,190	818,450
Lease liabilities	35,031	33,561
Other financial liabilities	8,437	8,612
Retirement benefit liabilities	222,050	224,163
Provisions	2,224	2,137
Deferred tax liabilities	105,310	44,549
Other non-current liabilities	14,494	15,473
Total non-current liabilities	1,208,739	1,146,948
Total liabilities	2,268,494	2,136,391
Equity		
Capital stock	45,049	45,049
Capital surplus	76,210	76,214
Treasury stock	-115,717	-115,718
Other components of equity	217,568	256,046
Retained earnings	1,312,400	1,331,677
Equity attributable to owners of the parent company	1,535,512	1,593,269
Non-controlling interests	223,096	223,125
Total equity	1,758,609	1,816,395
Total liabilities and equity	4,027,103	3,952,786

(2) Consolidated Quarterly Statements of Income / Consolidated Quarterly Statements of Comprehensive Income

(Consolidated Quarterly Statements of Income)

(Million Yen)

	FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2020)	FY2022 1st quarter (Apr. 1, 2021 through Jun. 30, 2021)
Revenue	555,269	977,526
Cost of revenue	-585,526	-856,302
Gross profit	-30,256	121,223
Selling, general and administrative expenses	-57,193	-67,930
Other income	8,893	8,515
Other expenses	-1,407	-1,948
Operating profit	-79,964	59,859
Finance income	9,295	8,635
Finance expenses	-3,811	-2,989
Equity in earnings of affiliates	753	4,366
Profit before income taxes	-73,728	69,872
Income tax expenses	14,018	-19,256
Profit for the period	-59,709	50,615
Profit for the period attributable to:		
Owners of the parent	-50,306	46,020
Non-controlling interests	-9,403	4,594
Total	-59,709	50,615
Earnings per share		
Basic earnings per share (Yen)	-186.66	170.75
Diluted earnings per share (Yen)	-186.66	170.75

(Consolidated Quarterly Statements of Comprehensive Income)

(Million Yen)

	FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2020)	FY2022 1st quarter (Apr. 1, 2021 through Jun. 30, 2021)
Profit for the period	-59,709	50,615
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	-16	221
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	17,013	36,730
Share of other comprehensive income of associates accounted for using the equity method	65	33
Total	17,061	36,984
Items that may be reclassified subsequently to profit or loss		
Financial assets measured at fair value through other comprehensive income	-241	61
Cash flow hedges	64	17
Exchange differences on translating foreign operations	5,724	1,274
Share of other comprehensive income of associates accounted for using the equity method	128	13
Total	5,675	1,366
Other comprehensive income total	22,737	38,351
Comprehensive income for the period	-36,972	88,966
Comprehensive income for the period attributable to:		
Owners of the parent	-30,375	84,696
Non-controlling interests	-6,596	4,270
Total	-36,972	88,966

(3) Consolidated Statements of Changes in Equity

FY2021 1st Quarter(Apr. 1, 2020 through Jun. 30, 2020)

(Million Yen)

	Equity attributable to owners of the parent							
	Other components of equity							Total
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2020	45,049	67,070	-115,770	-	146,983	-839	-67,792	78,351
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	5	16,709	62	3,153	19,930
Comprehensive income for the period	-	-	-	5	16,709	62	3,153	19,930
Acquisition of treasury stock	-	-	-0	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	6,930	-	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	-5	-1,449	-	-	-1,454
Total transactions with owners	-	6,930	-0	-5	-1,449	-	-	-1,454
Balance as of Jun. 30, 2020	45,049	74,000	-115,771	-	162,243	-776	-64,639	96,827

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2020	1,205,465	1,280,165	515,529	1,795,695
Profit for the period	-50,306	-50,306	-9,403	-59,709
Other comprehensive income (loss)	-	19,930	2,807	22,737
Comprehensive income for the period	-50,306	-30,375	-6,596	-36,972
Acquisition of treasury stock	-	-0	-	-0
Dividends	-16,170	-16,170	-1,600	-17,770
Changes in the ownership interest in subsidiaries	-	6,930	-303,892	-296,961
Transfer from other components of equity to retained earnings	1,454	-	-	-
Total transactions with owners	-14,715	-9,239	-305,492	-314,732
Balance as of Jun. 30, 2020	1,140,443	1,240,549	203,440	1,443,989

	Equity attributable to owners of the parent							
	Other components of equity							Total
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2021	45,049	76,210	-115,717	-	259,759	-491	-41,698	217,568
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	198	36,663	25	1,788	38,675
Comprehensive income for the period	-	-	-	198	36,663	25	1,788	38,675
Acquisition of treasury stock	-	-	-1	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	3	-	9	-	-	-	9
Transfer from other components of equity to retained earnings	-	-	-	-207	0	-	-	-207
Total transactions with owners	-	3	-1	-198	0	-	-	-198
Balance as of Jun. 30, 2021	45,049	76,214	-115,718	-	296,422	-465	-39,910	256,046

	Equity attributable to owners of the parent			Non-controlling interests	Total equity
	Retained earnings	Total			
Balance as of April 1, 2021	1,312,400	1,535,512		223,096	1,758,609
Profit for the period	46,020	46,020		4,594	50,615
Other comprehensive income (loss)	-	38,675		-324	38,351
Comprehensive income for the period	46,020	84,696		4,270	88,966
Acquisition of treasury stock	-	-1		-	-1
Dividends	-26,951	-26,951		-4,016	-30,968
Changes in the ownership interest in subsidiaries	-	13		-224	-211
Transfer from other components of equity to retained earnings	207	-		-	-
Total transactions with owners	-26,743	-26,939		-4,240	-31,180
Balance as of Jun. 30, 2021	1,331,677	1,593,269		223,125	1,816,395

(4) Notes to the Consolidated Financial Statements

(Going concern assumption)

None

(Material subsequent events)

None