



**FY2023 1st Quarter Consolidated Financial Results [IFRS]**  
**(April 1, 2022 through June 30, 2022)**

July 29, 2022

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 Code Number 7259 URL <https://www.aisin.com/en/>  
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 Scheduled filing date for quarterly reporting on EDINET : August 10, 2022 The expected date of dividends payment : -  
 Additional documents to supplement quarterly financial results : Yes (Japanese only)  
 Quarterly IR presentation : Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down)

1. Consolidated Results for the 1st Quarter of FY2023 (Apr. 1, 2022 through Jun. 30, 2022)

(1) Consolidated Financial Results

(Percent shows changes against corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2023 1st quarter	997,887	2.1	6,603	-89.0	31,445	-55.0	24,557	-51.5
FY2022 1st quarter	977,526	76.0	59,859	—	69,872	—	50,615	—

	Profit for the period attributable to owners of the parent		Comprehensive income for the period		Basic earnings per share	Diluted earnings per share
	Million Yen	%	Million Yen	%	Yen	Yen
FY2023 1st quarter	21,637	-53.0	50,124	-43.7	80.28	80.28
FY2022 1st quarter	46,020	—	88,966	—	170.75	170.75

(2) Consolidated Financial Position

	Total Assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Million Yen	Million Yen	Million Yen	%
FY2023 1st quarter	4,223,039	2,015,960	1,768,406	41.9
FY2022	4,205,801	1,996,508	1,756,516	41.8

2. Cash Dividends

	Annual cash dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Total
	Yen	Yen	Yen	Yen	Yen
FY2022	—	70.00	—	100.00	170.00
FY2023	—				
FY2023(Forecast)		—	—	—	—

(Note) Changes in dividends forecast for FY2023 : None

The 2nd quarter dividend forecast and the Year end (4th quarter) dividend forecast for FY2023 have not been decided at this point.

3. Consolidated Financial Forecast for FY2023 (Apr. 1, 2022 through Mar. 31, 2023)

(Percent shows changes against corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of parent		Earnings per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Full year	4,450,000	13.6	190,000	4.4	205,000	-6.8	125,000	-11.9	463.80

(Note) Consolidated financial forecast corrections for FY2023 : None

#### 4.Others

(1) Changes in significant subsidiaries : None

Consolidation scope

Consolidated (New) : None

Eliminated : None

(2) Changes in accounting policies and accounting estimation

① Changes in accounting policies required by IFRS : None

② Other changes : None

③ Changes in accounting estimation : None

(3) Number of outstanding shares (common stocks)

① Number of shares issued including treasury stock as of the respective balance sheet date

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks (quarterly total)

FY2023 1st quarter	294,674,634 shares	FY2022	294,674,634 shares
FY2023 1st quarter	25,150,468 shares	FY2022	25,160,248 shares
FY2023 1st quarter	269,517,563 shares	FY2022 1st quarter	269,515,847 shares

※ This Quarterly Financial Result is not subject to review procedure.

※ Explanation regarding the appropriate use of forecasts, and other additional information

1. The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts.  
Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.
2. The Company is scheduled to hold the earnings briefing for analysts and professional investors on July 29, 2022. The presentation materials for the earnings briefing will be posted on its website promptly following the presentation.

5. Consolidated Quarterly Financial Statements

(1) Consolidated Quarterly Statements of Financial Position

(Million Yen)

	FY2022 (As of Mar. 31, 2022)	FY2023 1st quarter (As of Jun. 30, 2022)
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	386,906	419,115
Trade and other receivables	635,728	595,453
Other financial assets	67,305	52,084
Inventories	568,866	615,505
Other current assets	73,365	70,940
<b>Total current assets</b>	<b>1,732,172</b>	<b>1,753,099</b>
<b>Non-current assets</b>		
Property, plant and equipment	1,468,607	1,485,568
Intangible assets	45,745	45,492
Right-of-use assets	59,843	58,787
Investments accounted for using the equity method	132,211	137,301
Other financial assets	663,659	634,279
Deferred tax assets	75,092	80,125
Other non-current assets	28,468	28,385
<b>Total non-current assets</b>	<b>2,473,629</b>	<b>2,469,940</b>
<b>Total assets</b>	<b>4,205,801</b>	<b>4,223,039</b>
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	828,524	812,692
Bonds and loans payable	111,759	157,124
Lease liabilities	21,544	20,519
Other financial liabilities	7,563	8,484
Provisions	32,792	32,780
Income tax payables	26,296	16,259
Other current liabilities	42,511	49,429
<b>Total current liabilities</b>	<b>1,070,993</b>	<b>1,097,289</b>
<b>Non-current liabilities</b>		
Bonds and loans payable	770,910	743,956
Lease liabilities	40,094	37,566
Other financial liabilities	16,790	29,095
Retirement benefit liabilities	221,319	223,368
Provisions	2,320	2,143
Deferred tax liabilities	70,554	55,486
Other non-current liabilities	16,308	18,173
<b>Total non-current liabilities</b>	<b>1,138,299</b>	<b>1,109,789</b>
<b>Total liabilities</b>	<b>2,209,292</b>	<b>2,207,079</b>
<b>Equity</b>		
Capital stock	45,049	45,049
Capital surplus	76,282	75,770
Treasury stock	-115,723	-115,672
Other components of equity	330,324	347,836
Retained earnings	1,420,583	1,415,422
<b>Equity attributable to owners of the parent company</b>	<b>1,756,516</b>	<b>1,768,406</b>
Non-controlling interests	239,992	247,553
<b>Total equity</b>	<b>1,996,508</b>	<b>2,015,960</b>
<b>Total liabilities and equity</b>	<b>4,205,801</b>	<b>4,223,039</b>

## (2) Consolidated Quarterly Statements of Income / Consolidated Quarterly Statements of Comprehensive Income

(Consolidated Quarterly Statements of Income)

(Million Yen)

	FY2022 1st quarter (Apr. 1, 2021 through Jun. 30, 2021)	FY2023 1st quarter (Apr. 1, 2022 through Jun. 30, 2022)
Revenue	977,526	997,887
Cost of revenue	-856,302	-914,871
Gross profit	121,223	83,016
Selling, general and administrative expenses	-67,930	-79,189
Other income	8,515	6,076
Other expenses	-1,948	-3,300
Operating profit	59,859	6,603
Finance income	8,635	24,086
Finance expenses	-2,989	-3,745
Equity in earnings of affiliates	4,366	4,500
Profit before income taxes	69,872	31,445
Income tax expenses	-19,256	-6,888
Profit for the period	50,615	24,557
Profit for the period attributable to:		
Owners of the parent	46,020	21,637
Non-controlling interests	4,594	2,920
Total	50,615	24,557
Earnings per share		
Basic earnings per share (Yen)	170.75	80.28
Diluted earnings per share (Yen)	170.75	80.28

(Consolidated Quarterly Statements of Comprehensive Income)

(Million Yen)

	FY2022 1st quarter (Apr. 1, 2021 through Jun. 30, 2021)	FY2023 1st quarter (Apr. 1, 2022 through Jun. 30, 2022)
Profit for the period	50,615	24,557
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	221	-82
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	36,730	-17,037
Share of other comprehensive income of associates accounted for using the equity method	33	-130
Total	36,984	-17,250
Items that may be reclassified subsequently to profit or loss		
Financial assets measured at fair value through other comprehensive income	61	-40
Cash flow hedges	17	55
Exchange differences on translating foreign operations	1,274	39,073
Share of other comprehensive income of associates accounted for using the equity method	13	3,728
Total	1,366	42,817
Other comprehensive income total	38,351	25,567
Comprehensive income for the period	88,966	50,124
Comprehensive income for the period attributable to:		
Owners of the parent	84,696	39,302
Non-controlling interests	4,270	10,822
Total	88,966	50,124

## (3) Consolidated Statements of Changes in Equity

FY2022 1st Quarter (Apr. 1, 2021 through Jun. 30, 2021)

(Million Yen)

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Other components of equity				Total
				Remeasurements of defined benefit plans	Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2021	45,049	76,210	-115,717	-	259,759	-491	-41,698	217,568
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	198	36,663	25	1,788	38,675
Comprehensive income for the period	-	-	-	198	36,663	25	1,788	38,675
Acquisition of treasury stock	-	-	-1	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	3	-	9	-	-	-	9
Transfer from other components of equity to retained earnings	-	-	-	-207	0	-	-	-207
Total transactions with owners	-	3	-1	-198	0	-	-	-198
Balance as of Jun. 30, 2021	45,049	76,214	-115,718	-	296,422	-465	-39,910	256,046

  

	Equity attributable to owners of the parent			Non-controlling interests	Total equity
	Retained earnings	Total			
Balance as of April 1, 2021	1,312,400	1,535,512		223,096	1,758,609
Profit for the period	46,020	46,020		4,594	50,615
Other comprehensive income (loss)	-	38,675		-324	38,351
Comprehensive income for the period	46,020	84,696		4,270	88,966
Acquisition of treasury stock	-	-1		-	-1
Dividends	-26,951	-26,951		-4,016	-30,968
Changes in the ownership interest in subsidiaries	-	13		-224	-211
Transfer from other components of equity to retained earnings	207	-		-	-
Total transactions with owners	-26,743	-26,939		-4,240	-31,180
Balance as of Jun. 30, 2021	1,331,677	1,593,269		223,125	1,816,395

	Equity attributable to owners of the parent							
	Other components of equity							Total
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2022	45,049	76,282	-115,723	-	325,493	-253	5,084	330,324
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	-46	-17,087	57	34,741	17,665
Comprehensive income for the period	-	-	-	-46	-17,087	57	34,741	17,665
Acquisition of treasury stock	-	-	-2	-	-	-	-	-
Disposal of treasury stock	-	-13	53	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	-498	-	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	46	-199	-	-	-153
Total transactions with owners	-	-511	51	46	-199	-	-	-153
Balance as of Jun. 30, 2022	45,049	75,770	-115,672	-	308,206	-195	39,826	347,836

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2022	1,420,583	1,756,516	239,992	1,996,508
Profit for the period	21,637	21,637	2,920	24,557
Other comprehensive income (loss)	-	17,665	7,902	25,567
Comprehensive income for the period	21,637	39,302	10,822	50,124
Acquisition of treasury stock	-	-2	-	-2
Disposal of treasury stock	-	39	-	39
Dividends	-26,951	-26,951	-3,216	-30,168
Changes in the ownership interest in subsidiaries	-	-498	-43	-542
Transfer from other components of equity to retained earnings	153	-	-	-
Total transactions with owners	-26,798	-27,412	-3,260	-30,672
Balance as of Jun. 30, 2022	1,415,422	1,768,406	247,553	2,015,960

(4) Notes to the Consolidated Financial Statements

(Going concern assumption)

None

(Material subsequent events)

None