



**FY2025 1st Quarter Consolidated Financial Results [IFRS]**  
**(April 1, 2024 through June 30, 2024)**

July 31, 2024

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The expected date of dividends payment : -  
Additional documents to supplement financial results : Yes (Japanese only)  
IR presentation : Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down)

1. Consolidated Results for the 1st Quarter of FY2025 (Apr. 1, 2024 through Jun. 30, 2024)

(1) Consolidated Financial Results

(Percent shows changes against corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2025 1st quarter	1,184,139	-0.6	33,703	-2.2	21,974	-59.7	14,922	-67.2
FY2024 1st quarter	1,191,724	19.4	34,467	422.0	54,464	73.2	45,483	85.2

	Profit for the period attributable to owners of the parent		Comprehensive income for the period		Basic earnings per share	Diluted earnings per share
	Million Yen	%	Million Yen	%	Yen	Yen
FY2025 1st quarter	13,681	-66.6	4,850	-97.0	50.76	50.76
FY2024 1st quarter	40,990	89.4	162,238	223.7	152.08	152.08

(2) Consolidated Financial Position

	Total Assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Million Yen	Million Yen	Million Yen	%
FY2025 1st quarter	4,569,632	2,382,129	2,107,324	46.1
FY2024	4,643,016	2,402,029	2,135,837	46.0

2. Cash Dividends

	Annual cash dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Total
FY2024	Yen —	Yen 80.00	Yen —	Yen 90.00	Yen 170.00
FY2025	—	—	—	—	—
FY2025(Forecast)	—	90.00	—	30.00	—

(Note) 1. Changes in dividends forecast for FY2025 : None

2. Each share of common stock of the Company will be split into three shares per share, effective from October 1, 2024. Concerning annual cash dividends per share of FY2025(Forecast), Year end cash dividends per share of FY2025(forecast) after the stock split is shown and annual total cash dividends per share is shown as "-". In addition, Year end cash dividends per share of FY2025(forecast) on pre-stock-split basis will be 90.00 Yen, and annual total cash dividends per share will be 180.00 Yen.

3.Consolidated Financial Forecast for FY2025 (Apr. 1, 2024 through Mar. 31, 2025)

(Percent shows changes against corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of parent		Earnings per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Full year	4,920,000	0.2	220,000	53.4	225,000	50.1	130,000	43.2	160.77

(Note) 1. Consolidated financial forecast corrections for FY2025: None

2. Each share of common stock of the Company will be split into three shares per share, effective from October 1, 2024. Earnings per share of FY2025(forecast) after the stock split is shown. In addition, Earnings per share of FY2025(forecast) on pre-stock-split basis will be 482.31 Yen.

4.Others

(1) Significant change in scope of consolidation during the period: None

Consolidation scope

Consolidated (New) : None

Eliminated : None

(2) Changes in accounting policies and accounting estimation

- ① Changes in accounting policies required by IFRS : None  
 ② Other changes : None  
 ③ Changes in accounting estimation : None

(3) Number of outstanding shares (common stocks)

- ① Number of shares issued including treasury stock as of the respective balance sheet date  
 ② Number of treasury stock as of the respective balance sheet date  
 ③ Average number of common stocks (quarterly total)

FY2025 1st quarter	294,674,634 shares	FY2024	294,674,634 shares
FY2025 1st quarter	25,120,068 shares	FY2024	25,140,588 shares
FY2025 1st quarter	269,540,788 shares	FY2024 1st quarter	269,527,268 shares

※ Reviews by certified public accountants or an audit firm for the attached Quarterly Consolidated Financial Statements: None

※ Explanation regarding the appropriate use of forecasts, and other additional information

1. The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts. Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.
2. The Company is scheduled to hold the earnings briefing for analysts and professional investors on July 31, 2024. The presentation materials for the earnings briefing will be posted on its website promptly following the presentation.

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1. Qualitative information regarding financial results for the three months ended June 30, 2024

(1) Information regarding operating results

Revenue for the first three months of the fiscal year decreased by 0.6% from the same period of the previous fiscal year (¥1,191.7 billion) to ¥1,184.1 billion, mainly due to the decrease in sales of powertrain units to Europe.

In terms of profit, operating profit decreased by 2.2% from the same period of the previous fiscal year (¥34.4 billion) to ¥33.7 billion, profit before income taxes decreased by 59.7% from the same period of the previous fiscal year (¥54.4 billion) to ¥21.9 billion, and profit for the period attributable to owners of the parent decreased by 66.6% from the same period of the previous fiscal year (¥40.9 billion) to ¥13.6 billion, despite of the effects of changes in exchange rates and the efforts to improve the corporate structure, the effects of structural reforms, there was decrease in revenue and the increase of investments for human capital and the future.

Performance by segment is as follows.

i ) Japan

Revenue decreased by 1.7% from the same period of the previous fiscal year (¥757.9 billion) to ¥745.1 billion, due to the decrease in vehicle production, etc. In terms of profit, operating profit decreased by 17.0% from the same period of the previous fiscal year ( ¥11.8 billion) to ¥9.8 billion, despite of the effects of changes in exchange rates and the efforts to improve the corporate structure, the effects of structural reforms, there was decrease in revenue and the increase of investments for human capital and the future.

ii ) North America

Revenue increased by 18.3% from the same period of the previous fiscal year (¥241.2 billion) to ¥285.2 billion, due to the effects of changes in exchange rates and the increase in vehicle production. In terms of profit, operating profit increased by 30.5% from the same period of the previous fiscal year( ¥1.9 billion) to ¥2.6 billion, due to the increase in revenue and the efforts to improve the corporate structure, the effects of structural reforms.

iii ) Europe

Revenue decreased by 20.2% from the same period of the previous fiscal year (¥101.8 billion) to ¥81.2 billion, due to the decrease in sales of powertrain units. Operating profit decreased by 48.4% from the same period of the previous fiscal year (¥1.7 billion) to ¥0.9 billion, due to the decrease in revenue.

iv ) China

Revenue decreased by 8.7% from the same period of the previous fiscal year (¥152.2 billion) to ¥139.0 billion, due to the decrease in sales of powertrain units, etc. Operating profit decreased by 23.6% from the same period of the previous fiscal year (¥6.9 billion) to ¥5.3 billion, due to the decrease in revenue.

v ) ASEAN and India

Revenue increased by 11.3% from the same period of the previous fiscal year (¥114.1 billion) to ¥127.0 billion, due to the effects of changes in exchange rates and the increase of exportation to North America. Operating profit increased by 25.3% from the same period of the previous fiscal year (¥10.7 billion) to ¥13.4 billion, due to the increase in revenue and the effect of changes in exchange rates.

(Note) The amounts of revenue for each segment include intersegment revenue in addition to revenue from external customers.

(2) Explanation of financial position

At the end of the first quarter of the fiscal year ending March 31, 2025, assets decreased by 1.6% from the end of the previous fiscal year (¥4,643.0 billion) to ¥4,569.6 billion, mainly due to the decrease in investments accounted for using the equity method and other financial assets in non-current assets, despite of the increase in cash and cash equivalents. Liabilities decreased by 2.4% from the end of the previous fiscal year (¥2,240.9 billion) to ¥2,187.5 billion, mainly due to the decrease in income tax payables and deferred tax liabilities. Equity decreased by 0.8% from the end of the previous fiscal year (¥2,402.0 billion) to ¥2,382.1 billion, mainly due to the increase in marketable securities valuation difference.

(3) Explanation of consolidated earnings forecasts and other forward-looking statements

There is no change in the full-year consolidated earnings forecasts for the fiscal year ending March 31, 2025 from the forecasts of “FY2024 Consolidated Financial Results [IFRS]” announced on April 26, 2024.

The financial performance forecasts mentioned above include forward-looking statements based on information currently available to the Company. Actual financial performance may differ significantly from the above forecasts due to changes in internal and external circumstances, such as future operation of the business and exchange rate fluctuations.

## 2. Quarterly Consolidated Financial Statements

### (1) Quarterly Consolidated Statements of Financial Position

(Million Yen)

	FY2024 (As of Mar. 31, 2024)	FY2025 1st quarter (As of Jun. 30, 2024)
<b>Assets</b>		
Current assets		
Cash and cash equivalents	527,191	574,940
Trade and other receivables	703,708	677,444
Other financial assets	39,375	39,516
Inventories	536,600	544,198
Other current assets	87,269	93,354
Subtotal	1,894,144	1,929,454
Assets held for sale	3,608	3,393
Total current assets	1,897,753	1,932,847
Non-current assets		
Property, plant and equipment	1,470,862	1,476,178
Intangible assets	55,882	55,928
Right-of-use assets	67,203	68,390
Investments accounted for using the equity method	131,914	73,148
Other financial assets	885,677	816,084
Deferred tax assets	81,912	89,970
Other non-current assets	51,810	57,084
Total non-current assets	2,745,263	2,636,784
Total assets	4,643,016	4,569,632
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
Current liabilities		
Trade and other payables	908,975	910,441
Bonds and loans payable	100,227	101,753
Lease liabilities	20,905	21,232
Other financial liabilities	9,373	11,438
Provisions	44,037	45,110
Income tax payables	46,670	21,820
Other current liabilities	47,652	41,732
Subtotal	1,177,842	1,153,529
Liabilities directly associated with assets held for sale	312	394
Total current liabilities	1,178,154	1,153,924
Non-current liabilities		
Bonds and loans payable	626,067	610,995
Lease liabilities	47,461	46,810
Other financial liabilities	27,111	41,233
Retirement benefit liabilities	205,801	207,222
Provisions	2,393	2,451
Deferred tax liabilities	142,238	107,933
Other non-current liabilities	11,758	16,928
Total non-current liabilities	1,062,833	1,033,578
Total liabilities	2,240,987	2,187,502
<b>Equity</b>		
Capital stock	45,049	45,049
Capital surplus	79,352	78,565
Treasury stock	-115,627	-115,540
Other components of equity	577,590	560,895
Retained earnings	1,549,472	1,538,354
Equity attributable to owners of the parent company	2,135,837	2,107,324
Non-controlling interests	266,192	274,805
Total equity	2,402,029	2,382,129
Total liabilities and equity	4,643,016	4,569,632

## (2) Quarterly Consolidated Statements of Income / Consolidated Quarterly Statements of Comprehensive Income

## (Quarterly Consolidated Statements of Income)

(Million Yen)

	FY2024 1st quarter (Apr. 1, 2023 through Jun. 30, 2023)	FY2025 1st quarter (Apr. 1, 2024 through Jun. 30, 2024)
Revenue	1,191,724	1,184,139
Cost of revenue	-1,077,299	-1,064,457
Gross profit	114,425	119,682
Selling, general and administrative expenses	-84,346	-89,322
Other income	6,773	6,746
Other expenses	-2,384	-3,403
Operating profit	34,467	33,703
Finance income	19,753	11,177
Finance expenses	-3,046	-8,098
Equity in earnings of affiliates	3,289	1,410
Gains (losses) on sales of investments accounted for using equity method	—	-16,217
Profit before income taxes	54,464	21,974
Income tax expenses	-8,980	-7,052
Profit for the period	45,483	14,922
Profit for the period attributable to:		
Owners of the parent	40,990	13,681
Non-controlling interests	4,493	1,240
Total	45,483	14,922
Earnings per share		
Basic earnings per share (Yen)	152.08	50.76
Diluted earnings per share (Yen)	152.08	50.76

## (Quarterly Consolidated Statements of Comprehensive Income)

(Million Yen)

	FY2024 1st quarter (Apr. 1, 2023 through Jun. 30, 2023)	FY2025 1st quarter (Apr. 1, 2024 through Jun. 30, 2024)
Profit for the period	45,483	14,922
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	-115	-45
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	85,165	-47,064
Share of other comprehensive income of associates accounted for using the equity method	268	—
Total	85,318	-47,110
Items that may be reclassified subsequently to profit or loss		
Financial assets measured at fair value through other comprehensive income	6	129
Cash flow hedges	16	35
Exchange differences on translating foreign operations	28,865	36,730
Share of other comprehensive income of associates accounted for using the equity method	2,547	144
Total	31,435	37,039
Other comprehensive income total	116,754	-10,071
Comprehensive income for the period	162,238	4,850
Comprehensive income for the period attributable to:		
Owners of the parent	151,646	-4,409
Non-controlling interests	10,591	9,260
Total	162,238	4,850

## (3) Quarterly Consolidated Statements of Changes in Equity

FY2024 1st Quarter (Apr. 1, 2023 through Jun. 30, 2023)

(Million Yen)

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Other components of equity			Total
					Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2023	45,049	74,401	-115,675	-	275,926	-114	31,313	307,125
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-31	84,961	13	25,712	110,656
Comprehensive income for the period	-	-	-	-31	84,961	13	25,712	110,656
Hyperinflation adjustment	-	-	-	-	-	-	-	-
Acquisition of treasury stock	-	-	-0	-	-	-	-	-
Disposal of treasury stock	-	-9	55	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	-8	-	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	31	-37	-	-	-5
Total transactions with owners	-	-17	54	31	-37	-	-	-5
Balance as of Jun. 30, 2023	45,049	74,383	-115,621	-	360,849	-100	57,026	417,775

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2023	1,440,425	1,751,326	240,110	1,991,437
Profit for the period	40,990	40,990	4,493	45,483
Other comprehensive income	-	110,656	6,098	116,754
Comprehensive income for the period	40,990	151,646	10,591	162,238
Hyperinflation adjustment	379	379	-	379
Acquisition of treasury stock	-	-0	-	-0
Disposal of treasury stock	-	45	1	47
Dividends	-26,952	-26,952	-2,530	-29,483
Changes in the ownership interest in subsidiaries	-	-8	22	13
Transfer from other components of equity to retained earnings	5	-	-	-
Total transactions with owners	-26,946	-26,915	-2,506	-29,422
Balance as of Jun. 30, 2023	1,454,849	1,876,436	248,195	2,124,632



	Equity attributable to owners of the parent							
	Other components of equity							Total
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2024	45,049	79,352	-115,627	-	504,099	-34	73,526	577,590
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-36	-46,426	31	28,339	-18,091
Comprehensive income for the period	-	-	-	-36	-46,426	31	28,339	-18,091
Hyperinflation adjustment	-	-	-	-	-	-	-	-
Acquisition of treasury stock	-	-	-1	-	-	-	-	-
Disposal of treasury stock	-	23	88	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	-809	-	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	36	1,358	-	-	1,395
Total transactions with owners	-	-786	87	36	1,358	-	-	1,395
Balance as of Jun. 30, 2024	45,049	78,565	-115,540	-	459,031	-2	101,865	560,895

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2024	1,549,472	2,135,837	266,192	2,402,029
Profit for the period	13,681	13,681	1,240	14,922
Other comprehensive income	-	-18,091	8,019	-10,071
Comprehensive income for the period	13,681	-4,409	9,260	4,850
Hyperinflation adjustment	854	854	-	854
Acquisition of treasury stock	-	-1	-	-1
Disposal of treasury stock	-	112	5	117
Dividends	-24,258	-24,258	-4,613	-28,871
Changes in the ownership interest in subsidiaries	-	-809	3,960	3,150
Transfer from other components of equity to retained earnings	-1,395	-	-	-
Total transactions with owners	-25,653	-24,957	-647	-25,604
Balance as of Jun. 30, 2024	1,538,354	2,107,324	274,805	2,382,129

## (4) Quarterly Consolidated Statements of Cash Flows

(Million Yen)

	FY2024 1st quarter (Apr. 1, 2023 through Jun. 30, 2023)	FY2025 1st quarter (Apr. 1, 2024 through Jun. 30, 2024)
Net cash provided by (used in) operating activities		
Profit before income tax	54,464	21,974
Depreciation and amortization	67,634	69,784
Losses (gains) on sales of investments accounted for using equity method	—	16,217
Decrease (increase) in trade and other receivables	61,056	62,294
Decrease (increase) in inventories	32,113	10,080
Increase (decrease) in trade and other payables	-26,943	-51,224
Other, net	2,852	3,561
Subtotal	191,177	132,688
Interest income received	1,401	1,438
Dividends income received	12,670	11,785
Interest expenses paid	-3,461	-1,749
Income taxes paid	-12,874	-48,341
Net cash provided by (used in) operating activities	188,913	95,821
Net cash provided by (used in) investing activities		
Decrease (increase) in time deposits	5,413	178
Purchase of property, plant and equipment	-53,705	-51,605
Proceeds from sales of property, plant and equipment	1,048	483
Purchase of intangible assets	-2,465	-3,788
Purchase of investment securities	-52	-831
Proceeds from sales and redemption of investment securities	2,438	2,506
Proceeds from collection of lease receivables	3,226	3,394
Proceeds from sales of subsidiaries or other businesses	7,691	—
Proceeds from sales of investments accounted for using equity method	—	35,324
Other, net	-20	-37
Net cash provided by (used in) investing activities	-36,424	-14,375
Net cash provided by (used in) financing activities		
Increase (decrease) in short-term bank loans and commercial papers	-28,853	-15,985
Repayment of long-term loans payable	-34,649	-1,345
Repayment of lease payables	-6,261	-6,468
Cash dividends paid	-26,990	-24,333
Cash dividends paid to non-controlling interests	-2,530	-4,613
Other, net	-175	4,392
Net cash provided by (used in) financing activities	-99,461	-48,353
Effect of exchange rate change on cash and cash equivalents	8,651	14,685
Net increase (decrease) in cash and cash equivalents	61,677	47,778
Cash and cash equivalents at beginning of period	317,693	527,191
To reclassify cash and cash equivalents included in assets held for sale	-136	-29
Cash and cash equivalents at end of period	379,234	574,940

(5) Notes to Quarterly Consolidated Financial Statements

(Going concern assumption)

None

(Segments information)

1. General information regarding reportable segments

The reportable segments of the Group are components for which financial information is available and whose operating results are periodically reviewed by the Board of Directors to make decisions about allocation of resources and to assess performance.

We devise strategies, policies and goals for maximizing sustainable business value for the entire Group by meeting diverse needs near major automobile manufacturers around the world, and developing, producing, and selling high value-added products. We have assigned officers in charge of each region to supervise the devising of comprehensive strategies in the regions. In addition, the Group mainly manufactures and sells automobile parts, etc., and each company is conducting business activities by devising comprehensive strategies as independent management units in each region.

Therefore, the Group consists of segments by location of the company based on the manufacture and sale of automobile parts, etc., and set five reportable segments: "Japan", "North America", "Europe", "China", and "ASEAN and India". Therefore, reportable segments and its product and service are as follows.

Segment	Product and service
Japan	Overall automotive parts Energy solution related products etc.
North America	Overall automotive parts
Europe	Overall automotive parts
China	Overall automotive parts
ASEAN and India	Overall automotive parts

## 2. Revenue and profit by reportable segments

FY2024(Apr. 1, 2023 through Jun.30, 2023)

(Million Yen)

	Reportable Segments						Others	Adjustments	Total
	Japan	North America	Europe	China	ASEAN and India	Total			
Revenue									
(1) Revenue from third parties	590,826	237,469	99,211	147,402	105,833	1,180,743	10,981	—	1,191,724
(2) Inter-segment	167,135	3,769	2,606	4,803	8,354	186,669	17	-186,686	—
Total	757,961	241,239	101,817	152,206	114,187	1,367,412	10,998	-186,686	1,191,724
Segment profit (loss)	11,855	1,999	1,760	6,980	10,722	33,318	1,459	-311	34,467
Finance income									19,753
Finance expenses									-3,046
Equity in earnings (losses) of affiliates									3,289
Profit before income taxes									54,464

(Note1) Others include omitted non-core regions that manufacture and sell automotive parts, such as Brazil.

(Note2) Inter-segment revenue is based on transaction price negotiated each year in consideration of market price and total cost.

(Note3) Segment profit (loss) is based on Operating profit.

FY2025(Apr. 1, 2024 through Jun. 30, 2024)

(Million Yen)

	Reportable Segments						Others	Adjustments	Total
	Japan	North America	Europe	China	ASEAN and India	Total			
Revenue									
(1) Revenue from third parties	569,180	281,348	78,817	132,972	112,710	1,175,028	9,110	—	1,184,139
(2) Inter-segment	175,994	3,939	2,449	6,046	14,362	202,792	7	-202,799	—
Total	745,175	285,287	81,266	139,018	127,072	1,377,821	9,117	-202,799	1,184,139
Segment profit (loss)	9,844	2,609	908	5,332	13,436	32,131	909	662	33,703
Finance income									11,177
Finance expenses									-8,098
Equity in earnings (losses) of affiliates									1,410
Gains (losses) on sales of investments accounted for using equity method									-16,217
Profit before income taxes									21,974

(Note1) Others include omitted non-core regions that manufacture and sell automotive parts, such as Brazil.

(Note2) Inter-segment revenue is based on transaction price negotiated each year in consideration of market price and total cost.

(Note3) Segment profit (loss) is based on Operating profit.

### (Assets held for sale)

As of March 31, 2024, and June 30, 2024, the assets and liabilities of AISIN CORPORATION related to shower toilet business, and the assets and liabilities held by ZHEJIANG AISIN ELITE MACHINERY AND ELECTRIC CO.LTD. and HANGZHOU AISIN LIXIL MACHINERY AND ELECTRIC CO., LTD., which are Chinese subsidiaries that manufacture shower toilet, were classified as held for sale, because of the agreement to transfer of the business.

### (Additional information)

#### 1. Stock repurchases

At the board of directors' meeting held on June 27, 2024, the Company resolved on stock repurchases pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to paragraph 3, Article 165 of the Companies Act.

For further details, please refer to the " Notice Concerning the Status of Stock Repurchases (Under the provision of its Articles of Incorporation in accordance with Article 165, Paragraph 2 of the Companies Act of JAPAN)" disclosed on June 27,2024.

## 2. Stock split and related amendment to articles of incorporation

At the board of directors' meeting held on June 27, 2024, the Company resolved to conduct a stock split and make a partial amendment to the articles of incorporation in connection with the stock split.

### (1) Purpose of the stock split

The purpose is to lower the amount per unit of investment, to create an environment that makes it easier to invest in shares of the Company, and to expand the investor base.

### (2) Overview of the stock split

#### i ) Method of the stock split

Each share of common stock of the Company owned by shareholders listed or recorded in the closing register of shareholders on the record date of September 30, 2024 will be split into three shares per share.

#### ii ) Number of shares to be increased by the stock split

Total number of issued shares prior to the stock split (Note) : 269,674,634 shares

Number of shares to be increased by the stock split (Note) : 539,349,268 shares

Total number of issued shares after the stock split (Note) : 809,023,902 shares

Total number of authorized shares after the stock split : 2,100,000,000 shares

(Note) The total number of issued shares prior to the stock split is the number of shares after cancellation, which is calculated by subtracting the number of treasury shares to be cancelled (25,000,000 shares of common stock) on July 31, 2024 from the total number of issued shares (294,674,634 shares). The number of shares to be increased by the stock split and the total number of issued shares after the stock split are calculated based on this. Regarding the cancellation of treasury shares, please refer to the "Material subsequent events".

#### iii) Schedule for the stock split

Public notice of record date (scheduled) : September 13, 2024

Record date : September 30, 2024

Effective date : October 1, 2024

### (3) Partial amendment to the articles of incorporation

In accordance with this stock split, pursuant to Article 184, paragraph 2 of the Companies Act of Japan, the Company's Articles of Incorporation will be amended to increase the total number of authorized shares from 700,000,000 shares to 2,100,000,000 shares, effective from October 1, 2024.

### (4) Impact on per share information

Per share information assuming that the stock split had been conducted at the beginning of the previous fiscal year is as follows.

	FY2024 1st quarter (Apr. 1, 2023 through Jun. 30, 2023)	FY2025 1st quarter (Apr. 1, 2024 through Jun. 30, 2024)
Basic earnings per share (Yen)	50.69	16.92
Diluted earnings per share (Yen)	50.69	16.92

## (Material subsequent events)

### 1. Cancellation of treasury shares

At the board of directors' meeting held on June 27, 2024, the Company resolved to cancel the Company's treasury shares pursuant to the provisions of Article 178 of the Companies Act of Japan, and the Company has done so as follows.

(1) Class of shares to be cancelled : Common stock of the Company

(2) Total number of shares to be cancelled : 25,000,000 shares  
(8.5% of the total number of issued shares before the cancellation)

(3) Implementation date of the cancellation : July 31, 2024

(4) Total number of issued shares after the cancellation : 269,674,634 shares